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Stocks in News Today

State Bank of India | The board has given approval for buying 13.82 percent stake in SBI Global Factors, from existing shareholders SIDBI, Bank of Maharashtra and Union Bank of India.

IndiGo: IndiGo has appointed Gaurav Negi as the Chief Financial Officer (CFO).

Airtel: Airtel has completed the acquisition of a 4.7% stake in Indus Towers from Vodafone Group for about ₹2388 crores.

Tata Consumer Products | The company announced reorganization of India and overseas business to simplify, align and synergize its business.

ONGC | The government proposes to sell more than 9.43 crore equity shares (0.75 percent of total paid up equity) through offer for sale on March 30 and March 31.

Hero MotoCorp | The two-wheeler maker will increase ex-showroom prices of its motorcycles and scooters, with effect from April 5, 2022, to partially offset the impact of increasing commodity prices.

Suraj Industries | The company informed that board has approved preferential issue of equity shares worth Rs 23.99 crore and convertible warrants worth Rs 7.99 crore.

Rail Vikas Nigam | The company has signed memorandum of understanding (MoU) with wholly owned subsidiary of JK Cement - Jaykaycem (Central). The MoU is for development of approximately 50 km new railway line between Devendra Nagar and Puraina in West Central Railway in Madhya Pradesh through SPV mode.

IRB Infrastructure Developers | The board has approved an implementation of Palsit Dankuni BOT project through the company's associate IRB Infrastructure Trust.

Clean Science and Technology | The company has invested Rs 55 crore in its subsidiary Clean Fino-Chem, through rights issue.

Lemon Tree Hotels | The company has signed a License Agreement for 132 room hotel project at Rishikesh in Uttarakhand under the company's brand Aurika Hotels & Resorts - Luxury. The hotel is expected to be operational by March, 2025.