

**Date:** 25/3/2022

## Stocks in News Today

**NTPC:** State-run power giant NTPC has made commercially operational an additional 42.5 MW of power generation capacity at Ramagundam floating solar project in Telangana from Thursday.

**Maruti Suzuki:** Countering the criticism from the proxy advisory firm, Maruti Suzuki Chairman RC Bhargava noted that all models produced at Suzuki Motor Gujarat (SMG), including EVs, would be ultimately sold by Maruti Suzuki India (MSI) in the marketplace.

**IOC, BPCL and HPCL:** India's top fuel retailers IOC, BPCL and HPCL together lost around USD 2.25 billion (Rs 19,000 crore) in revenue for keeping petrol and diesel prices on hold during elections in five states, including Uttar Pradesh, Moody's Investors Services said on Thursday.

**Wipro:** The IT firm's board of directors would meet today to consider and announce an interim dividend.

**Future Enterprises:** The company defaulted on payment of Rs 93.99 crore to Punjab National Bank and Canara Bank under the one-time restructuring (OTR) plan. The due date for payment of the amount was March 23, a regulatory filing by Future Enterprises Ltd (FEL) said.

**Adani Enterprises, L&T:** The government said Adani Enterprises and L&T are part of two consortia led by State-run enterprises that have evinced interest in building the Polar Satellite Launch Vehicle (PSLV), the ISRO's warhorse rocket to put satellites in orbit.

**Axis Bank:** Markets regulator Sebi imposed a fine of Rs 5 lakh on Axis Bank for violation of merchant banker regulations.

**PNB:** Public sector lender Punjab National Bank on Thursday said it has acquired nearly 6 per cent stake in public digital e-commerce platform ONDC for Rs 10 crore.

**Kotak Mahindra Bank:** Canada Pension Plan Investment Board (CPPIB) has sold 40 million shares or a 2.02 per cent stake in Kotak Mahindra Bank on Thursday for Rs 6,800 crore. The shares were sold at Rs 1,700.10 apiece in a block deal on the BSE.

**Bharti Airtel:** India's second largest telecom operator is preparing to tap the metaverse opportunity with its upcoming 5G network and will get into "deeper" partnerships with content providers and over-the-top players to enable several use cases, a top official said.