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Stocks in News Today

Zee Entertainment Enterprises: Invesco Developing Markets Fund, Zee Entertainment Enterprises' largest shareholder, on March 23 said it had decided not to pursue an extraordinary general meeting (EGM) to add six independent directors as Zee's merger with Sony will achieve the fund's aim of strengthening board oversight.

Zomato: The food delivery giant informed about dissolution of its step-down subsidiary Zomato Canada Inc.

Ruchi Soya Industries: The company's follow-on public offer will open for subscription on March 24.

Piramal Enterprises: The company's board on March 28 will consider the issue of non-convertible debentures up to Rs 50 crore along with an option to retain oversubscription up to Rs 325 crore. The total size is Rs 375 crore, on a private placement basis.

Affle (India): The company will make an investment in Talent Unlimited Online Services Private Limited (Bobble AI) through rights issue. The board has decided to subscribe fully to the rights offer for Series C CCPS and equity shares of Bobble AI.

Filatex India: The company's board on March 29 will consider the proposal for buyback of fully paid-up equity shares of the company.

GPT Infraprojects: The company has bagged an order valued at Rs 118 crore. This contract has gone to a joint venture where GPT holds 51 percent control.

Godrej Agrovet: The company has made an additional investment of Rs 25 crore in subsidiary Godrej Maxxmilk, through a rights issue of 7.35 lakh equity shares.

Triveni Turbine: Subsidiary Triveni Turbines DMCC has signed an agreement for acquisition of 70 percent equity shares of TSE Engineering Pty Ltd (TSE).

Nelco: Nelco and Omnispace announced strategic cooperation agreement to enable and distribute 5G non-terrestrial network (NTN), direct-to-device satellite services. The collaborative effort will expand the reach of 5G using satellite communication throughout India and South Asia.