

Date:-25/03/22

## NIFTY WRAP UP & FORECASTING

The BSE Sensex closed the shop at 57,362 **Fell** by 233 points and the Nifty close the day at 17,153 by **Losing** 69 points.

**On the Upside:-**BajajAuto, Adaniport,SBIN,REliance

**On the downside:** - Titan, Techm, Maruti,Ioc

**Macro View: - We have seen cautious start today but gradually we have seen market started losing , where;** The BSE Sensex closed the shop at 57,362 **Fell** by 233 points and the Nifty close the day at 17,153 by **Losing** 69 points.

**Sectoral** The BSE Midcap and Smallcap indices were down around 0.2 %. The BSE Consumer Durables shed 2 %; the IT and FMCG indices were down around a percent each. On the positive side, the BSE Realty index jumped over a 1 %, and the Telecom index added 0.5 %.

**Technical:-**Nifty have formed strong **Bearish Candle** on the daily chart. RSI is in Buying zone and MACD indicate positive signal , therefore; **Will stay on 17050-17150 as a major support and 17350- 17450 will be acting as a strong hurdle.** We may see positive trend in upcoming session.

**European & USA markets: @ IST 5:00** European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** 0.87%, other hand France's CAC40 index running **Positive** by 0.82 % **where,** England's FTSE100 index **Positive** by 0.27%.

Where; **wall street @ IST 05:00**The DOW future contract trading **Positive** 29 points, S&P 500 Future trading **Positive** 6 points, Where; Nasdaq100 future **Positive** 21 points.

### Global News Analysis:

**SINGAPORE:** Oil prices slipped on Friday, with some supply concerns easing on expectations that crude exports would resume from Kazakhstan's CPC terminal, while the European Union remained split on whether to impose an oil embargo on Russia

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**USA:** Applications for U.S. state unemployment insurance fell last week to the lowest since 1969 as demand for labour far exceeds supply and rampant inflation keeps the incentive to work high.

**JAPAN:** Japan needs to closely watch downside economic risks from rapid commodity inflation caused by the war in Ukraine and its disruption to the global energy supplies, the government said in a monthly report on Friday.