

Date:-09/03/22

## NIFTY WRAP UP & FORECASTING

The BSE Sensex closed the shop at 54,647 **UP** by 1223 points and the Nifty close the day at 16,370 by **Adding** 356 points.

**On the Upside:-**Asianpaint, Reliance, Bajajfinance, Indusindbank

**On the downside –**Shreecem, Ongc, Powergrid, NTPC

**Macro View:** - Today morning statement issue by Ukraine president that “I have cooled down regarding this question a long time ago after we understood that ...NATO is not prepared to accept Ukraine,” Zelenskyy said in a televised interview..

We have seen this news has got positive response from Investor as global stock market were traded in **green** where India; the BSE index made a gain of 1,223 points, to settle at 54,647 today.

The Nifty50 closed at 16,345 levels, up 332 points or 2 per cent. The benchmarks had hit intra-day highs of 54,894 and 16,418, respectively.

**Sectoral,** The BSE MidCap and SmallCap indices added over 2 per cent each the Nifty Realty and Auto indices, up 3 % each; the Nifty Bank, Financial Services, Private Bank and PSB indices, up 2 % each; and the Nifty IT and Pharma indices, up 1 %.

**Technical:-**Nifty have formed strong **Bullish Candle** On the daily chart, combination candle called Three inside up Candlestick Pattern which confirm the Bullish reversal.

Indicator such as RSI started moving upward and MACD replicating it.

On the upper side, the index may face hurdle 16500-16600. On the lower end, 16200-16000 is likely to act as support.

**European & USA markets:** @ IST 05:00 European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 4.86%, other hand France's CAC40 index running **Positive** by 4.64 % **where,** England's FTSE100 index **Positive** by 1.68%.

Where; **wall street** @ IST 05:00 The DOW future contract trading **Positive** 517 points, S&P 500 Future trading **Positive** 64 points, Where; Nasdaq100 future **Positive** 289 points.

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## Global News Analysis:

**RUSSIA**-- Russia's President Vladimir Putin has signed a law on using the country's rainy-day National Wealth Fund to buy OFZ government bonds and stocks, the RIA news agency reported on Wednesday.

**USA:** - Chinese companies that defy U.S. restrictions against exporting to Russia may be cut off from American equipment and software they need to make their products, U.S. Commerce Secretary Gina Raimondo told the New York Times.

**EUROPE**- European Union governments are preparing a new round of travel bans and asset freezes on some 100 Russians over Moscow's invasion of Ukraine and a decision could come later on Wednesday, the EU's top diplomat said.

**UKRAINE:** - Russia announced a new ceasefire in Ukraine on Wednesday to let civilians flee besieged cities, after days of mostly failed promises that have left hundreds of thousands trapped without access to medicine or fresh water.

**FRANCE:**-The European Union has agreed a new round of sanctions targeting senior Russian officials and oligarchs in retaliation for Moscow's invasion of neighbouring Ukraine, France said on Wednesday.

**LONDON:**-Oil rose towards \$130 a barrel on Wednesday, supported by concern of a potential supply shock as the United States banned Russian oil imports and amid signs that some buyers are already steering clear.