

Date:-29/03/22

## NIFTY WRAP UP & FORECASTING

The BSE Sensex closed the shop at 57,943 **Up** by 350 points and the Nifty close the day at 17,325 by **Adding** 103 points.

**On the Upside:-**HDFC,, Eicher motor, Divislab, Adani port

**On the downside:** - Heromotoco, Ongc, Coalindia, Ioc

**Macro View:** - We have witnessed positive gap up opening, where; The Nifty open gap up around 50 points above , after opening we have witnessed some sell off but specially after in second session market have shown recovery, where; the BSE index was closed at 57,943, up 350 points, while the broader 50-share index ended at 17,325, up 103 points..

**Sectoral,** The Nifty Media index dipped over 1 %, followed by the Nifty PSU Bank index, down 0.7%. The Nifty Pharma index added 1.5 %, and the Nifty Financial Services gained 1%

**Technical:-**Nifty have formed strong **Bullish Doji** sort of candle, which clearly indicate market is in confusion mode. Nifty is trading above 50EMA, Nifty has reach to its resistance zone as previous 4 to 5 session nifty have resisted this level, therefore; **17350-17450 will be acting as a major hurdle to reach 18000 level, And 17200-17000 will be act as a support.** Breakout above resistance level can get 18000 mark.

**European & USA markets:** @ **IST 4:30** European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** 2.05%, other hand France's CAC40 index running **Positive** by 2.60 % **where,** England's FTSE100 index **Positive** by 1.38.%.

Where; **wall street @ IST 04:30**The DOW future contract trading **Positive** 124 points, S&P 500 Future trading **Positive** 15 points, Where; Nasdaq100 future **Positive** 42 points.

### **Global News Analysis:**

**UKRAINE:** Ukrainian and Russian diplomats are discussing a possible ceasefire in talks that resumed in Istanbul, Turkey, on Tuesday morning; newswires quoted an aide to the Ukrainian president as saying.

**LONDON :-** Crude prices tumbled on Monday on China's unexpected lockdown of its Shanghai financial hub over a Covid scare and extended losses in post-

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settlement after the Financial Times reported that Russia was no longer demanding Ukraine be 'denazified' in ceasefire talks.

**CHINA:** China's financial hub of Shanghai launched a two-stage lockdown of its 26 million residents on Monday, closing bridges and tunnels and restricting highway traffic in a scramble to contain surging COVID-19 cases.