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## NIFTY WRAP UP & FORECASTING

The BSE Sensex closed the shop at 57,292 **Down** by 571 points and the Nifty close the day at 17,117 by **Losing** 169 points.

**On the Upside:-**Coal India, Hindalco, UPL, Ongc

**On the downside:** - Britannia, Grasim, Tata consumer, Shreecem

**Macro View:** - Today session Market have stated a day with positive but close the day with negative mainly due to talk between Russia and Ukraine failed to stop war reason; BSE started with positive gap up where it touch 58123 intraday high and eventually close to day's low that is 57292 .

Nifty made a high of 17352, eventually close to day's low 17117.

**Sectoral** the BSE MidCap index ending 0.7 % down while the BSE SmallCap index added 0.4 %

The Nifty Metal and Media indices ended in the green, inching up 1.3 % and 0.3 %, respectively. The top laggards were the Nifty FMCG index, down 2 %, and the Nifty PSU Bank index, down 1.5%.

**Technical:-**Nifty have formed strong **Bearish candle** on the daily chart, Nifty is trailing above 50 EMA It might take the support of 50 EMA which is coming near 17050 overall combination is a **bearish engulfing pattern** **Going Forward 17000 will act as a major support and 17350- 17450 will be acting as a strong hurdle . Either way breakout can decide future trend of Nifty.**

**European & USA markets:** @ IST 4:30 **European** markets were trading at **Negative** note. Where the Germany's DAX trading **Negative by** 0.06%, other hand France's CAC40 index running **Negative** by 0.14 % **where,** England's FTSE100 index **Positive** by 0.56%.

Where; **wall street @ IST 04:30**The DOW future contract trading **Negative** 130 points, S&P 500 Future trading **Negative** 11 points, Where; Nasdaq100 future **Negative** 62 points.

### **Global News Analysis:**

**LONDON:** - Oil prices jumped more than \$3 on Monday, with Brent crude climbing above \$111 a barrel, as European Union nations considered joining the

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United States in a Russian oil embargo and after a weekend attack on Saudi oil facilities.

**EUROPE:** - The European Union should step up sanctions on Russia to target its lucrative energy sector, the foreign ministers of Lithuania and Ireland said on Monday at the start of a week of intense diplomacy aimed at agreeing more steps against Moscow.

**DENMARK:** The war in Ukraine could shave between 0.6 and 2.8 percentage points off Denmark's expected economic growth this year, the Finance Ministry said on Monday.