

Date:23/02/22

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 57,232 **Down** by 68 points and the Nifty close the day at 17,054 by **Loosing** 37 points.

On the Upside:-Kotakbank, Titan, Indusindbank, Tataconsumer

On the downside -ONGC, Heromotoco, Ntpc, LT

Tech View:- Today's session market have started a day with gap up **Positive 139 points** beside sanctions on Russia, soon after we have seen the market have wiped out all gain and The BSE fell 501 points from the day's high and settled 68 points lower at 57,232 levels.

The Nifty50, meanwhile, shut shop at 17,054, down 37 points.

Sectoral,The BSE MidCap and SmallCap indices ending up to 1 % higher.

The NiftyAuto and Financial Services indices ended 0.2 per cent down each, and the Nifty IT index slipped 0.04 per cent. On the upside, thee Nifty Realty index added 3 per cent on the NSE today.

India VIX index down 8% to 24.54 levels.

Nifty have formed strong **Bearish** candle on daily chart mainly due to sanctions imposed by USA and Europe on Russia. **Nifty50 may take immediate support and resistance at 16,850 and 17,300 level, respectively.**

European & USA markets: @ IST 06:30 European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.90%, Other hand France's CAC40 index running **Positive** by 1.22 %**where,** England's FTSE100 index **Positive** by 0.59%.

Where; **wall street** @ IST 06:30The DOW future contract trading **Positive** 205 points, S&P 500 Future trading **Positive** 30 points, Where; Nasdaq100 future **Positive** 151 points.

Global News Analysis:

LONDON –Britain is ready to guarantee up to \$500 million (367.62 million pounds) in loans to support Ukraine and help mitigate the economic effects of Russian aggression, the foreign office said on Wednesday.

RUSSIA:--Russia will offer only new series of OFZ government bonds and stop offering existing series of debt, the finance ministry said on Wednesday, after the United States prohibited buying Russian government bonds issued after March 1

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LONDON:-Britain is in the midst of its most challenging period for monetary policy since it started to target inflation 30 years ago, Bank of England Deputy Governor Ben Broadbent said on Wednesday.

RUSSIA- The United States and its allies sought to step up sanctions pressure on Russia on Wednesday over the deployment of troops in separatist regions of eastern Ukraine, in one of the worst security crises in Europe in decades.

LONDON-JPMorgan (NYSE:JPM's emerging market strategists said on Wednesday that new U.S. sanctions on Russian sovereign debt announced this week were likely to have limited implications for the international investors that already hold them.

LONDON:-British Prime Minister Boris Johnson's office and the Treasury have called in finance bosses and regulators to discuss how to ensure recently-announced sanctions on Russia are effective, the BBC's political editor Laura Kuenssberg said on Twitter.

LONDON:--Oil prices fell on Wednesday, retreating from seven-year highs hit the previous day as it became clear that the first wave of U.S. and European sanctions on Russia were unlikely to disrupt oil supplies. .