Date:-21/02/22

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 57,683 Down by 149 points and the Nifty close the day at 17,206 by Loosing 72 points.

On the Upside:-Wipro, Infy, Shreecem, Powergrid
On the downside -Hindalco, UPL, Divislab, Adaniport

Tech View:- Today's session market have started a day with gap down Negative amid due to tension between Russia and Ukraine and Global sentiments. The Nifty started a day with 78 points down @17190, afterwords we have seen recovery from the bottom.

Sectoral, The Nifty Media and Metal indices fell 2.7 per cent and 2.2 per cent, respectively, followed by the Nifty Pharma and PSB indices, down 1.4 per cent each. The Nifty Private Bank index, on the other hand, was the top gainer, up 0.3 per cent.
The BSE SmallCap index underperformed the benchmarks as it fell 2.2 per cent. The BSE MidCap index, on the other hand, was down 0.8 per cent.

Indian Vix have rise 3.4%, closed at 22.90.

Nifty have formed a hammer Long leg Doji sort of Bullish candle on daily chart which often indicates confussion in the market as mainly due to global scenario between, Russia and Ukraine clashes on Border. At present, the Nifty index has support at 17000 levels, breaching below the same can show further downside till 16900-16800 levels, while resistance comes at 17500 levels.

European & USA markets: @ **IST 05:15 European** markets were trading at Negative note. Where the Germany's DAX trading Negative by 0.66%, Other hand France's CAC40 index running Negative by 1.15 %**where,** England's FTSE100 index Negative by 0.18%.

Where; **wall street** @ **IST 05:15**The DOW future contract trading Positive 31 points, S&P 500 Future trading Positive 8 points, Where; Nasdaq100 future Negative 58 points.

Global News Analysis:

GERMAN –The German economy will probably shrink again in the current quarter as a new wave of coronavirus infections stops many people from going to work, the Bundesbank said on Monday, while predicting a rebound in the spring.

GERMAN:--European Commission President Ursula von der Leyen disclosed some details of the sanctions Moscow would face if it invaded Ukraine, saying Russia

Date:-21/02/22

would be cut off from international financial markets and denied access to major export goods.

LONDON:-Britain has an issue with Russian money funnelling through the City of London and it must be dealt with, Prime Minister Boris Johnson said on Sunday

USA- U.S. President Joe Biden and Russian President Vladimir Putin have agreed in principle to a summit over Ukraine, the French leader said on Monday, offering a possible path out of one of the most dangerous European crises in decades.

LONDON-Oil prices rose slightly on Monday as fresh diplomatic efforts to resolve the Ukraine crisis provided some relief from supply concerns that have kept oil prices near $100 a barrel.

EUROPE:-The EU will not impose sanctions on Russia just yet, the bloc's foreign policy chief said on Monday, rebuffing a call from Kyiv to take such steps now to avert a war rather than wait until after any possible Russian invasion.