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## NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 58,142 **UP** by 1736 points and the Nifty close the day at 17,352 by **adding 509** points.

**On the Upside:-**Tatamotors, Bajajfinance, Eicher motor, Shreecem

**On the downside -**Cipla, Ongc

**Tech View:-** Today Market have started on positive note. Where; In the early session The BSE Sensex was up 387 points at 56,793, while the NSE Nifty was at 16,963, higher by 121 points.

Late session of the day, the BSE index climbed 1,736 points, or 3.08 %, to end at 58,142 levels, made day high of 58,211.

The NSE, the Nifty50 reclaimed the 17,350-mark and closed at 17,352, up 510 points or 3.03 %. The index had touched a high of 17,375.

withdrawal of some of troops of Russia from Ukraine border bring positive moment back in the global stock market

**Sectoral,** The BSE MidCap index gained 2.7 per cent and the BSE SmallCap index advanced around 2 per cent.

All sectoral indices rejoiced today with the Nifty PSU Bank and Auto indices soaring 4 per cent each. The Nifty Bank, Financial Services, IT, and Realty indices, meanwhile, gained between 3 and 3.5 per cent

**Nifty** have formed a Strong **Bullish** candle on daily chart, RSI and MACD indicating positive trend, hence; Going forward, 17450 and 17550 will be acting as a Resistance and 17100-17000 will act as a support.

**European & USA markets:** @ IST 06:34 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 1.81%, Other hand France's CAC40 index running **Positive** by 1.45 % **where,** England's FTSE100 index **Positive** by 0.75%.

Where; **wall street** @ IST 06:35 The DOW future contract trading **Positive** 416 points, S&P 500 Future trading **Positive** 67 points, Where; Nasdaq100 future **Positive** 295 points.

### Global News Analysis:

**LONDON---** Worries about Ukraine and the removal of help for economies over COVID-19 will challenge markets, which were already showing signs of being

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overvalued and heading for sharp corrections over coming months, the European Union's securities watchdog said on Tuesday.

**SINGAPORE:**--Major aircraft lessor Avolon is gearing to tackle possible disruptions to business with Russia and is concerned about whether sanctions against the country would affect international payment transfers, its chief executive said on Tuesday.

**AUSTRALIA:**--Australia's central bank is closer to meeting its economic goals than it has been for years, but is prepared to be patient on policy as wage growth continues to lag even as inflation picks up.

**LONDON:**--Oil dropped more than 3% from a seven-year high on Tuesday after Russia said some of its military units were returning to their bases after exercises near Ukraine, a move that appeared to de-escalate tension between Moscow and the West.

**RUSSIA:**--Russia said on Tuesday some of its military units were returning to their bases after exercises near Ukraine, following days of U.S. and British warnings that Moscow might invade its neighbour at any time.