

Date:-14/02/22

## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 56,405 **Down** by 1747 points and the Nifty close the day at 16,842 by **lossing 531** points.

**On the Upside:-**TCS

**On the downside** -JSW steel, HDFC life, Tatasteel, HDFC

**Tech View:-** Ukraine and Russia worries make start the market gap down with negative trend, Where; The BSE Sensex fell 1,249 points to 56,904, while the NSE Nifty was down 356 points at 17,019.

The benchmark S&P BSE wiped out 1,857 points intra-day, before settling at 56,406, down 1,747 points or 3 per cent. The NSE Nifty50, drag below the 16,850-mark to end 532 points, or 3.06 %, lower at 16,843. The index hit an intra-day low of 16,810.

**Sectoral**, all the indices ended in the red with the Nifty PSU Bank index 5.6%; Nifty Realty index 5 ; Private Bank, Financial Services, Bank, and Auto upwards of 4 % each; and Pharma and IT indices over 2 %.

**India VIX**, surged 23 per cent.

**Nifty** have formed a Strong **Bearish** candle on daily chart, Nifty had a breakout of classical ascending triangle formation pattern and standing very close to 200 EMA. Any positive news about recent global worries issues between Russia and Ukraine can bring back confidence in market and we may see good pull-back form present level else there is chance market can fall further .Going forward. Therefore, 17000 and 17100 will be acting as a Resistance and 16700-16800 will act as a support.

**European & USA markets:** @ IST 07:00 European markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 1.90%, Other hand France's CAC40 index running **Negative** by 2.23 %where, England's FTSE100 index **Negative** by 1.30%.

Where; **wall street** @ IST 07:00 The DOW future contract trading **Negative** 30 points, S&P 500 Future trading **Negative** 5 points, Where; Nasdaq100 future **Negative** 11 points.

### Global News Analysis:

**GERMAN--**The Finance Ministers of the G7 group of large western economies on Monday warned Russia of "massive" economic consequences if it chose to invade Ukraine, to whose economy they also promised swift and decisive support.

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**INDIA:---**India's central bank is committed to its inflation mandate and the likely uptick in January inflation towards the upper end of its target band should not create any panic, central bank chief Shaktikanta Das said on Monday.

**USA:--**Russia could invade Ukraine at any time and might create a surprise pretext for an attack, the United States said on Sunday, as it reaffirmed a pledge to defend "every inch" of NATO territory.