

Date:-03/02/22

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 58,788 **DOWN** by 770 points and the Nifty close the day at 17,560 by **Loosing 219** points.

On the Upside:-Heromotoco, Bajaj-auto, Divislab, Maruti

On the downside-Hdfc, Ongc, Sbilife, Grasim

Tech View:- The BSE started with cautious note after 4 days strong positive rally, where; The BSE Sensex was 104 points lower at 59,454, while the NSE Nifty was at 17,744, lower by 36 points. Ending session we have witnessed the BSE index declined 770 points or 1.3 per cent to end at 58,788 level, while the Nifty shut shop at 17,560, down 220 points. During the day, both the indices had touched a low of 58,654 and 17,511, respectively.

Sectoral, the BSE MidCap index fell 0.8 per cent and the BSE SmallCap index slipped 0.3 per cent.

The Nifty IT index down 2 % and the Nifty Realty index down 1.7 per cent. Nifty Auto index was the only gainer, up 0.4 per cent.

Nifty have formed a **Bearish** candle on daily chart, as we have seen the candle pattern shows that market have shown recovery from 17500, so going forward 17400 and 17300 will be acting as a support zone and 17650-17750 will be acting as a resistance zone.

European & USA markets: @ IST 5:40 **European** markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 0.65%, Other hand France's CAC40 index running **Negative** by 0.30 % **where,** England's FTSE100 index **Negative** by 0.26%.

Where; **wall street @ IST 05:20** The DOW future contract trading **Negative** 102 points, S&P 500 Future trading **Negative** 50 points, Where; Nasdaq100 future **Negative** 333 points.

Global News Analysis:

INDIA-State-run Life Insurance Corporation of India's (LIC) embedded value has been finalised at more than 5 trillion rupees (\$66.82 billion), a government official who is overseeing what is expected to be the country's largest IPO said on Thursda

LONDON:-Facing pressure to curb surging inflation, the Bank of England looks set to raise interest rates again on Thursday and signal further unwinding of its pandemic stimulus, including a gradual reversal of its huge bond-buying plan

Date:-03/02/22

LONDON:-Oil prices eased on Thursday following weak U.S. payrolls data and some profit-taking, but remained underpinned by tight supply as OPEC+ producers stuck to planned moderate output increases.

EUROPE:-The European Central Bank is all but certain to keep policy unchanged on Thursday but could acknowledge that inflation could stay high for longer than it had projected, a signal that some may take as a hint at a faster exit from stimulus.