

Date:-07-02-22

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 57,621 **DOWN** by 1023 points and the Nifty close the day at 17,213 by **Loosing 302** points.

On the Upside:-Powergrid, Ongc, Tatasteel,Ntpc

On the downside-Tataconsumer, LT, HDFC bank, Britannia

Tech View:- The market have started a day with flattish note, where; The BSE Sensex was down 6 points at 58,638, while the NSE Nifty was at 17,513, lower by 3 points. Due to US job data market have could not sustain the level, hence; The frontline BSE down 1,346 points intra-day and ended 1,023 points, lower at 57,621. The Nifty50 breached below the 17,150-mark intra-day but settled at 17,213, down 302 points.

Sectoral, , The MidCap and SmallCap indices on the BSE outperformed the headline indices and ended 1.3 per cent and 0.8 per cent lower, respectively. all except the Nifty PSB index ended in the red, led by the Nifty Financial Services index (down 2.5 per cent) and the Nifty Private Bank index (down 2.3 per cent), The Nifty PSB index, on the other hand, ended 1 per cent higher.

Nifty have formed a **Bearish** candle on daily chart, Nifty trading below 50 EMA and above 200 EMA on daily chart, therefore; 17100- 17000 will be acting as a support and 17350-17450 will be acting as a resistance. We may see some pull back and good transaction from preset level.

European & USA markets: @ IST 6:30 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.38%, Other hand France's CAC40 index running **Positive** by 0.26 %**where**, England's FTSE100 index **Positive** by 0.56%.

Where; **wall street @ IST 06:30** The DOW future contract trading **Negative** 25 points, S&P 500 Future trading **Positive** 8 points, Where; Nasdaq100 future **Positive** 6 points.

Global News Analysis:

SPAIN--Spanish Economy Minister Nadia Calvino suggested on Monday that each European Union member state should set its own fiscal targets in the future instead of having common goals defined by the bloc's fiscal rules

LONDON:-The euro dipped on Monday after a surge last week that followed a hawkish shift by the European Central Bank, as traders turned to the dollar betting

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the jump in U.S. jobs created in January could lead to faster Federal Reserve rate hikes.

USA:-Russian President Vladimir Putin could order an attack on Ukraine within days or weeks, White House national security adviser Jake Sullivan warned on Sunday, as Washington and its European allies continued efforts to offer Putin a diplomatic way out of the crisis. "We are in the window. Any day now, Russia could take military action against Ukraine, or it could be a couple of weeks from now, or Russia could choose to take the diplomatic path instead," Sullivan told the "Fox News Sunday" program