

Date:22/02/22

## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 57,300 **Down** by 382 points and the Nifty close the day at 17,080 by **Loosing** 126 points.

**On the Upside:-**M&M, Bajajfinsv, Heromotoco, Eichermot

**On the downside -**Tatasteel, Bpcl, TCS, SBI life.

**Tech View:-** Today's session market have started a day with gap down **Negative** amid due to fear of war between Russia and Ukraine and Negative Global sentiments. The Nifty started a day with 339 points down @16849 which was the intra day low, afterwards we have seen recovery from the bottom where nifty made a high of 17149. The BSE had crashed nearly 1,300 points intra-day. Eventually, recovered most of the losses to end 383 points,, lower at 57,300.6 levels today. The Nifty50 index, meanwhile, bounced back 248 points from the day's low to settle at 17,080, down 126 points .

**Sectoral,** The BSE MidCap and SmallCap indices, which fell up to 2.5 per cent intra-day, settled 0.7 per cent and 1.6 per cent lower, respectively.

all the key indices ended with losses. The Nifty Realty index was the worst hit, down 3 per cent, followed by the Nifty Pharma, IT, Metal, and Bank indices, down between 1 and 1.5 per cent.

India VIX index soars over 16% to 26.66 levels.

**Nifty** is in to formation of flag pattern have formed a strong Bullish candle on daily chart due to global scenario between, Russia and Ukraine clashes on Border market may stay volatile. At present, the Nifty index have shown good recovery from the bottom 16800 level, so going forward 16800-16900 will act as strong support, while resistance comes at 17250 levels.

**European & USA markets:** @ IST 06:10 European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.04%, Other hand France's CAC40 index running **Positive** by 0.27 %**where,** England's FTSE100 index **Positive** by 0.13%.

Where; **wall street** @ IST 06:10The DOW future contract trading **Negative** 31 points, S&P 500 Future trading **Negative** 1.75 points, Where; Nasdaq100 future **Negative** 58 points.

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## Global News Analysis:

**LONDON** –Fast-rising inflation is pushing up the British government's debt interest bill sharply and limiting finance minister Rishi Sunak's options to ease a cost-of-living squeeze in a tax and spending announcement next month .

**RUSSIA:**--Russia's parliament approved treaties with two breakaway regions in eastern Ukraine on Tuesday, opening the way for an immediate Russian troop deployment despite the threat of Western sanctions including the blocking of a major new pipeline.

**EUROPE:**--European Union sanctions on Russia could including putting hundreds of politicians and officials on black lists, a ban on trading in Russian state bonds and an import and export ban on separatist entities, EU diplomats and officials said on Tuesday

**RUSSIA-** Russia's recognition of the independence of Ukraine's two breakaway regions makes the European Commission's already reduced euro zone growth forecast for 2022 even more uncertain, European Economic Commissioner Paolo Gentiloni said on Tuesday. .

**INDIA-**The Indian government may hold more debt auctions after its last scheduled tender for the fiscal year on Friday, two people familiar with the matter said, to take advantage of the relatively low cost of borrowing.

**UKRAINE:**--Ukraine wants to launch talks with the International Monetary Fund on a new programme in April to reassure markets that have been rattled by tensions with Russia, Central Bank Governor Kyrylo Shevchenko told Reuters.

**RUSSIA:**--Russian President Vladimir Putin ordered the deployment of troops to two breakaway regions in eastern Ukraine after recognising them as independent on Monday, accelerating a crisis the West fears could unleash a major war.