

**Date:** 17/2/2022

## **Stocks in News Today**

**Kalpataru Power Transmission | Proposal for reorganisation |** A board meeting of the company is scheduled to be held on February 19 to discuss and consider a proposal for reorganisation.

**Tata Consultancy Services | Partnership with MATRIXX Software |** The company announced a partnership with MATRIXX Software to offer a subscription management platform for communication service providers. This will help communication service providers transform their prepaid and postpaid businesses. The stock has generated returns of 22.7 percent in the past one year, but is down 4 percent in the past one month.

**Wipro | Five-year contract by ABB |** The IT company received a five-year contract from ABB worth over \$150 million to transform latter' s digital workplace services, which will help ABB' s 1,05,000 employees in over 100 countries. Wipro closed flat on Wednesday. The stock has generated 29% returns in the past one year but is trading down 12% in the past one month.

**Infosys | Partners with Google for Google Cloud Cortex |** The company has been named a foundational partner for the launch of Google Cloud Cortex Framework. Infosys will help clients to accelerate digital transformation and power new business capabilities with its data, analytics and AI expertise.

**Avenue Supermarts | CRISIL has reaffirmed AA+ rating |** Credit ratings agency CRISIL has reaffirmed AA+ rating for the company's bank loan facilities of Rs 500 crore, with a stable outlook.

**Best Agrolife | Subsidiary has received manufacturing licence |** Subsidiary Best Crop Science (previously known as Best Crop Science LLP) has received a licence for indigenous manufacturing of Spiromesifen technical, from Central Insecticides Board & Registration Committee.

**Southern Petrochemicals | Profit zoomed 832 percent, revenue increased 15 percent |** Consolidated profit in Q3FY22 grew significantly by 832 percent year-on-year to Rs 59.6 crore compared to Rs 6.4 crore in Q3FY21 aided by higher revenues in its core urea operations and significant savings in power & fuel costs as it shifted to gas as a fuel.