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## Stocks in News Today

**Reliance Industries:** Jio Platform invests in Glance. Subsidiary Jio Platforms will invest \$200 million in Glance to accelerate Glance's launch in key international markets. In the last one month, the scrip was down 8 percent, while so far this year, it fell 3 percent.

**Eicher Motors:** Eicher Motors net profit falls 14%; Revenue rose marginally. Subdued sales due to semiconductor chips shortage and weak operating income dented profitability in Q3FY22 as profit declined 14.4 percent to Rs 456 crore, down compared to Rs 533 crore in Q3FY21. Revenue increased 1.9 percent to Rs 2,881 crore from Rs 2,828 crore YoY, but Royal Enfield sales volume dropped 15.6 percent YoY to 1.67 lakh units.

**Godrej Consumer Products:** Divestment of stake in BBLUNT. The company divested its entire stake in BBLUNT for Rs 84.5 crore.

**Coal India:** Coal India profit surges; Revenue up 20%. Profit during the quarter ended December 2021 grew significantly by 47.7 percent year-on-year to Rs 4,556.5 crore, up from Rs 3,084.1 crore in Q3FY21 as revenue and operating income remained strong.

**Future Retail:** Net loss widens; Revenue increases sharply.

**Natco Pharma:** Profit grew 28%; revenue surged 58%.

**Nagarjuna Fertilizers:** Losses widens; revenue grew 34%.

**Khadim India:** Khadim India profit grew sharply. Profit during December 2021 quarter grew sharply by 86.4 percent year-on-year to Rs 8.2 crore, up from Rs 4.4 crore in Q3FY21 as EBITDA margin improved by 300 bps to 11.70 percent YoY during the quarter.

**Graphite India:** Profit surges; revenue grew 76%. The profit during the quarter ended December 2021 quarter shot up sharply to Rs 132 crore, up from Rs 23 crore in corresponding period last fiscal.

**Sterling and Wilson Renewable Energy:** The firm slipped into red from a profit a year ago. Revenue grew by 14%.

**Shriram Properties:** The firm posted profit from a loss a year ago even though revenue declined 22%.

**PC Jeweller:** The firm posted a loss against a profit a year ago: Revenue falls sharply by 58%.