

Date:-21/02/22

Axis Bank is the third largest private sector bank in India. The Bank offers the entire spectrum of financial services to customer segments covering Large and Mid-Corporates, MSME, Agriculture and Retail Businesses

KEY POINTS

Ratios

Capital Adequacy Ratio - 19.31%

Net Interest Margin - 3.59%

Gross NPA - 3.44%

Net NPA - 0.74%

CASA Ratio - 42%

Branch Network

Presently, the bank operates 4,586 branches with majority of branches present in south.

30% of its branches are present in Metro cities while the rest are present in urban, semi-urban and rural areas.

Branch network has increased from ~2,900 in FY16 to ~4,600 in FY21.

It operates ~17,500 ATMs and cash deposit/ withdrawal machines across nation.

Loan Book

Retail loans account for 55% of bank's loan book and corporate & SME loans account for the rest 45%.

Retail segment has increased its share from 41% in FY16 to 55% in FY21.

Retail Book- Home loans account for 36% of retail book, followed by auto loans (13%), rural lending (12%), personal loan(12%), loan against property (9%), credit cards (5%), small business banking (5%) & others (8%).

Market Share

The bank has 5.1% market share in assets, 4.6% in deposits & 5.6% in advances in the banking segment.

Retail Fee Mix

Bank earns retail fees from various mediums. retail cards account for 34% of fees, followed by retail assets (20%), third party products (20%) and the rest 26% fees comes from other mediums.

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Technical View: Axis Bank, daily chart is in to formation of classical Ascending Triangle triangle. RSI is in to buying zone . Said share 800 will be acting as a major hurdle to move forward in the break off said resistance can see stock reaching towards 900

Volume analysis: - 1 Day Delivery volume fell by -33.03% % over 5 day average, However; 1 Month: Delivery volume increase by 45.94%, Hence; We recommend BUY signal for this share Buying range of share is 770-790 for Target 828, Target 880, Use Strict stop loss 746.

Moving Averages: - Axis Bank Ltd. is trading higher than 20 day, 50 day, 100 day and 200 day moving averages but lower than 5 day moving averages

5 Day 796.19

50 Day 730.99

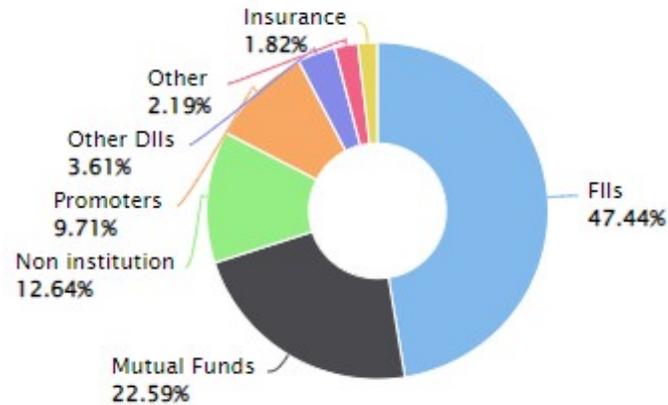
200 Day 745.54

20 Day 774.82

100 Day 740.44

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Shareholding pattern:-



The Promoter holdings have decreased by -1.93%. The number of shares held by the Promoters has decreased by -16.28%. No change in Promoter pledged shares.

Key Ratio:-

| | | | | | |
|------------------|---------------|----------------------|---------|---------------------|--------------|
| Market Cap | ₹ 241,630 Cr. | Current Price | ₹ 787 | High / Low | ₹ 867 / 626 |
| Stock P/E | 19.1 | Book Value | ₹ 338 | Dividend Yield | 0.00 % |
| ROCE | 4.84 % | ROE | 7.58 % | Face Value | ₹ 2.00 |
| Debt to equity | 8.30 | Intrinsic Value | ₹ 436 | Int Coverage | 1.50 |
| Current ratio | 2.96 | Quick ratio | 2.96 | Price to book value | 2.33 |
| Industry PE | 17.8 | Industry PBV | 1.57 | Profit growth | 323 % |
| Promoter holding | 9.71 % | Chg in Prom Hold 3Yr | -14.0 % | Sales growth 5Years | 9.33 % |
| Sales growth | 2.02 % | Qtr Sales Var | 12.6 % | Profit after tax | ₹ 12,643 Cr. |
| PAT Prev Ann | ₹ 1,855 Cr. | Profit Var 5Yrs | -2.92 % | Price to Sales | 3.64 |