

Date:12/01/2022

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 61,150 **UP** by 533 points and the Nifty close the day at 18,212 by **adding**156 points.

On the Upside: M&M, Bhartiairtel, Indusind bank, Reliance

On the downside-Titan, Tcs, Shreecem, Britannia

Tech View:- Morning Session, We have seen due to global cues, the benchmark indices opened higher on extending gains for the fourth straight day. The BSE Sensex was up 327 points at 60,944 while the NSE Nifty was 106 points higher at 18,162. The BSE index, the Sensex, surged to a high of 61,218, and ended 533 points higher at 61,150, Where; Nifty 50 made a high of 18,228, eventually ended with a gain of 156 points at 18,212.

Indian Vix:- was down around 3.3% closed 17.18.

Sectoral,Nifty midcap, Nifty PSE, Nifty CPSE, Nifty Realty, ntributed nearly 1% gain and nifty energy contributed 2 % gain.

Nifty have formed a **Bullish**candle on daily chart, RSI and MACD supporting positive trend but, Going forward 18350 will be acting as a resistance and 18100-18000 will be act as a support.

European & USA markets: @ **IST 5:15** European markets were trading at **Positive**note. Where the Germany's DAX trading**Positive** by 0.29 %, Other hand France's CAC40 indexrunning**Positive**by 0.42% **where**, England's FTSE100 index**Positive**by 0.67%.

Where; **wall street @ IST 05:00** The DOW future contract trading **Positive**52points, S&P 500 Future trading **Positive**5.75points, Where; Nasdaq100 future **Positive**36.50points.

Global News Analysis:

CHINA- New bank lending in China fell more than expected in December from the previous month, but lending for the full year of 2021 set a record as the central bank slowly ramps up policy support to cushion the slowing economy.

LONDON:-Oil prices hit two-month highs on Wednesday on tight supply and easing concerns about the potential hit to demand from the Omicron coronavirus variant

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RUSSIA - Russian President Vladimir Putin called on Wednesday for an 8.6% rise in public pensions this year, slightly above the inflation rate, further increasing state social spending from last year as consumer price inflation hovers near six-year highs..

AUSTRIA-Austria's central bank (OeNB) said on Wednesday it expects inflation in the country to rise in 2022 thanks to high energy prices and supply bottlenecks and only start dropping in 2023-2024.