

Date:19/01/22

## NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 60,098 **DOWN** by 656 points and the Nifty close the day at 17,938 by **Loosing** 174 points.

**On the Upside:-**Ongc, Tatamotors, UPL, Maruti

**On the downside-**Infy, Shreecem, Asianpaint, Adaniport

**Tech View:-** Morning Session, We have seen Market have started on Negative note due to global cues, Where; early session, The BSE Sensex was down 235 points at 60,519, while the NSE Nifty was lower by 55 points at 18,058, Finally at the end of the day the frontline BSE sensx index plunged 656 points, or 1.08 per cent, to 60,099. The Nifty50, on the other hand, shut shop at 17,943, down 170 points or 0.9 per cent.

**Indian Vix:-** was UP around 0.2% closed 17.82.

**Sectoral,** the BSE MidCap index declining 0.34 per cent but the BSE SmallCap rising 0.04 per cent.

**Nifty** have formed a strong **Bearish** candleon daily chart, Today we have seen market have shown recovery from 17850 level which is positive point; going forward 17800-17700 will be acting as a major support and 18100-18200 will be acting as a resistance. RSI has reach close to 55 mark still shows overbought zone and MACD curve down words which shows negative trend.

**European & USA markets:** @ IST 6:00 **European** markets were trading at **Positive**note. Where the Germany's DAX trading **Positive**by 0.34%, Other hand France's CAC40 indexrunning **Positive**by 0.57% **where,** England's FTSE100 index **Positive**by 0.42%.

Where; **wall street** @ IST 06:10 The DOW future contract trading **Positive** 43points, S&P 500 Future trading **Positive**10points, Where; Nasdaq100 future **Positive**44points.

### Global News Analysis:

**JAPAN-** Japan's central bank said on Wednesday it must be mindful of the risk of inflation overshooting, as a member of a government policy panel suggested price pressures might prompt the bank to consider an exit from its ultra-loose monetary stance. .

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**FRANCE:-**France's "good" economic growth is not being hit by the rapid spread of the Omicron COVID-19 variant except for some isolated sectors but inflation in the euro zone's second-biggest economy is still too high, French central banker Francois Villeroy de Galhau said on Wednesday.

**INDIA:-**There is scant downside risk to the Indian economy in the last months of this financial year from the Omicron coronavirus variant, according to economists polled by Reuters who said New Delhi should focus on fiscal prudence in its February budget.

**INDONESIA:-**Indonesia's annual economic growth in the fourth quarter is seen around 5%, which will take last year's growth to 4%, finance minister, Sri Mulyani Indrawati, told a parliamentary hearing on Wednesday.

**LONDON:-** Inflation in Britain rose faster than expected to a near 30-year high in December, intensifying a squeeze on living standards and putting pressure on the Bank of England to raise interest rates again. .

**LONDON:-**Oil prices rose for a fourth day on Wednesday after a fire on a pipeline from Iraq to Turkey briefly stopped flows, increasing concerns about an already tight supply outlook.