

Date:-14/01/22

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 61,223 **DOWN** by 85 points and the Nifty close the day at 18,235 by **loosing** 22 points.

On the Upside:- Tataconsumer, Ioc, Tcs, Infy

On the downside-Asianpaint, Axisbank, Upl, Hindunilvr

Tech View:- Morning Session, We have seen in market due weak market sentiment. The BSE Sensex was started gap down 400 points at 60,837, and the NSE Nifty was at 18,143, lower by 114 points. BSE made a low 60757 and hit an intra day high 61234, Eventually the BSE index stood at 61,223, down 12 points or 0.02 per cent, Where; The Nifty hit a low of 18,120 in start of the day but recover the losses to hit a high of 18,287. It, eventually, Nifty shut the show 22 points down at 18,235 level.

Indian Vix:- was down around 0.9% closed 16.55.

Sectoral, The BSE MidCap index eked out 0.24 per cent gains while the BSE SmallCap advanced 0.5 per cent, Where; Nifty Realty made a gain of around 1%.

Nifty have formed a **Bullish** candle on daily chart, in today's session we have experience good recovery from bottom level hence; going forward 18150 -18000 will be acting as a major support and 18350 act as a resistance.

European & USA markets: @ IST 4:50 **European** markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 0.59%, Other hand France's CAC40 index running **Negative** by 0.58% **where,** England's FTSE100 index **Negative** by 0.04%.

Where; **wall street @ IST 05:20** The DOW future contract trading **Positive** 108 points, S&P 500 Future trading **Positive** 9 points, Where; Nasdaq100 future **Positive** 11.50 points.

Global News Analysis:

EUROPE- European stock markets are expected to open largely lower Friday with investors digesting a selloff on Wall Street, although the U.K. surprised with strong growth data.

LONDON:- Oil futures rose on Friday and were set for a fourth week of gains, boosted by supply constraints and a weaker dollar, though an imminent release of crude reserves from China looms.

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RUSSIA -Poland's foreign minister said on Thursday that Europe was at risk of plunging into war as Russia said it was not yet giving up on diplomacy but that military experts were preparing options in case tensions over Ukraine could not be defused.

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SINGAPORE:-Indonesia's devastating forest fires in 2019 burned nearly twice as much land as was officially reported, according to a recent study, raising concerns among environmental campaigners over the government's transparency regarding deforestation.

NORWAY:-The Norwegian government said on Friday it has raised its projected fiscal spending for 2022 as it seeks to compensate businesses affected by coronavirus lockdown measures and subsidise households hit by a surge in electricity prices.