

Date: 5/1/2022

Stocks in News

Adani Ports: The company handled a cargo volume of 234.31 million tonnes (MT) during the April-Dec 2021 period - a growth of 35% YoY.

GAIL: Gail India has completed the acquisition of 26% stake in ONGC Tripura Power Company.

Coal India: The state run miner's CMD Pramod Agrawal has been given additional charge of director (finance), the company informed the bourses. The ministry of coal has entrusted the additional charge to Pramod Agrawal for six months from December 29, 2021 or till the appointment of a regular incumbent.

Bharti Airtel: The telecom operator's arm, Airtel Payments Bank, said it has been categorised as a scheduled bank by the Reserve Bank of India (RBI). With this, Airtel Payments Bank can now pitch for government-issued Requests for Proposals (RFPs) and primary auctions and undertake both central and state government business.

Dr Reddy's Laboratories: The Hyderabad pharma major said it will launch Molflu (Molnupiravir) at Rs 35 per capsule to treat COVID-19 in the country. With 10 capsules per strip, the total course of 40 capsules over 5 days would cost Rs 1,400, making it one of the most affordable courses.

Larsen & Toubro: The construction and engineering player said its construction business has bagged a significant order from Delhi Metro Rail Corporation Ltd for the design and construction of the underground metro project Phase-1 of Patna Mass Rapid Transit System.

Thermax: The energy player has bagged an order of Rs 545.6 crore for two flue-gas desulphurisation (FGD) systems. It has concluded an order of Rs 545.6 crore from an Indian power public sector company to set up FGD systems for its two units of 500 megawatts (MW) capacity each in Uttar Pradesh.

Bandhan Bank: The private lender said its loans and advances grew 11 per cent to about Rs 89,213 crore as of December 31, 2021. The loans and advances stood at Rs 80,255 crore in the year-ago period.

FMCG Stocks: The FMCG distributors suspended their boycott of certain brands of HUL in Maharashtra after talks with the company over issues of price disparity between the traditional distributors and organised business-to-business channel.

Hatsun Agro Product: Hong Kong-based Value Partners High-Dividend Stocks Fund bought 1,12,685 equity shares in the company at Rs 1,262.15 per share; however, Malabar India Fund Limited (a hedge fund run by New York-based Sumeet Nagar) was the seller on the BSE, the block deal data showed.

Bank of Maharashtra: The state owned lender said it has registered over 23 per cent growth in gross advances to Rs 1,29,052 crore at the end of December 2021. The bank's gross advances stood at Rs 1,04,904 crore at the end of December 31, 2020.

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Affle India: Hong Kong-based Value Partners High-Dividend Stocks Fund acquired 1,05,739 equity shares in the company at Rs 1,194.25 per share. However, Malabar India Fund Limited FDI was the seller on the BSE.