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Stocks in News

Maruti Suzuki: The company produced 1.52 lakh vehicles in Dec 2021, against 1.55 lakh vehicles in Dec 2020 - a decline of around 2%.

Fino Payments Bank: The RBI has given a nod to the company to offer international money transfer service.

Lemon Tree Hotels | Goldman Sachs (Singapore) Pte- ODI acquired 30,02,214 equity shares in the company at Rs 46.6 per share via block deal on the BSE. Zaaba Pan Asia Master Fund was the seller.

Krishna Institute of Medical Sciences | Goldman Sachs (Singapore) Pte- ODI acquired 72,009 equity shares in the company at Rs 1,425.65 per share via block deal on the BSE. Zaaba Pan Asia Master Fund was the seller.

Angel One: Client base grew 6.3% at 77.8 lakh against 73.2 lakh (MoM). Gross client acquisition was up 0.2% at 4.6 lakh against 4.5 lakh (MoM). Average client funding book was down 2.4% at Rs 1,512 crore against Rs 1,549 crore (MoM).

Vedanta | The company announced total aluminium production at 5.79 lakh tonnes for Q3FY22, up 16 percent from 4.97 lakh tonnes in Q3FY21.

Dilip Buildcon | The company has received letter of acceptance (LOA) for over burden removal contract mining work for Amadand OCP, Jamuna Kotma Area, in Madhya Pradesh valued at Rs 2,683.02 crore by the South Eastern Coalfield (SECL), a subsidiary of Coal India.

Bajaj Steel Industries | CRISIL reaffirmed its long-term rating on the company's bank loan facilities at A- and revised outlook to Positive from Stable.

GAIL India | The company paid first interim dividend of Rs 4 per equity share for FY22.

Bata India | Life Insurance Corporation of India sold 2.03 percent stake in the company via open market transactions, reducing shareholding to 4.47 percent from 6.5 percent earlier.

Tata Power Company | The company has appointed Sanjeev Churiwala as its Chief Financial Officer. Ramesh Subramanyam, the erstwhile CFO, is moving into a new role within the Tata Group.

Marico | Revenue growth in Q3FY22 was in double digits, while volumes were flat, owing to the weaker consumption sentiment and a strong base. The International business delivered high teen constant currency growth on a healthy base. All markets fared positively, led by Bangladesh and a smart recovery in Vietnam.