

Date:- 07/01/2022

## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 59,744 **UP** by 142 points and the Nifty close the day at 17,812 by **adding 66** points.

**On the Upside:** Grasim, Ongc, Hindalco, Hdfclife

**On the downside-**Bajajfinsv, M&m, Bajfinance, LT

**Tech View:-** Today's early morning session indices started on positive note, The BSE Sensex was at 59,869, up 267 points, while the Nifty50 was 79 points higher at 17,825. After starting gap-up, the BSE index made a high of 60,130-mark intra-day. The index eventually ended at 59,744 levels, up 142 points or 0.23 per cent, Nifty50, meanwhile, closed at 17,812, up 66 points

**Indian Vix** Down around 2.1%, closed @ 17.60.

**Sectorial;** The BSE MidCap and SmallCap indices ending around 0.5 per cent higher each, Nifty CPSE made a gain of 1 %

**Nifty** have formed a Doji Sort of candle on daily and weekly chart, which clearly indicates market is in to confusion mode, Hence 17900-18000 will act as a resistance and 17750-17650 will be acting as a support zone. New entry only possible above 18000 and below 17 650. Fail to cross above said levels such case nifty can perform range bound.

**European & USA markets:** @ IST 4:30 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Negative** by 0.17 %, other hand France's CAC40 index running **Positive** by 0.10% **where;** England's FTSE100 index **Positive** by 0.04%.

Where; **wall street @ IST 04:30** The DOW future contract trading **Positive** 41 points, S&P 500 Future trading **Positive** 8 points, Where; Nasdaq100 future **Negative** -6 points.

### Global News Analysis:

**LONDON-**Oil prices rose and were heading for their biggest weekly gains since mid-December on Friday as unrest in Kazakhstan and outages in Libya fuelled concerns over supply.

**LONDON -**The dollar retreated slightly on Friday but was still on course to gain over the week before the release of U.S. labour data that investors think could reinforce the case for early Federal Reserve interest rate hikes.

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**EUROPE:-**European stock markets weakened Friday, weighed down by disappointing regional economic data ahead of the release of key U.S. employment numbers for December.

**Kazakhstan:-**Kazakhstan's president said on Friday he had ordered his forces to shoot-to-kill to deal with disturbances from those he called bandits and terrorists, a day after Russia sent troops to put down a countrywide uprising.