

Date:- 06/01/2022

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 59,601 **DOWN** by 621 points and the Nifty close the day at 17,745 by **losing** 179 points.

On the Upside: UPL, Indisuindbank, Bajajauto, Bhartiairtel

On the downside-Jswsteel, Ultracemco, Shreecem, Techm

Tech View:- Today's early morning session due to global cues and weak global market sentiment market have started on lower note, The BSE Sensex was 576 points lower at 59,647, while the NSE Nifty was at 17,744, lower by 180 point, BSE made a day's low 59,251 Where; The Nifty touched its 17655 day's low. However both indices closed above the day's low.

Indian Vix up around 4.3%, closed @ 17.98.

Sectorial; The BSE MidCap index ended just 0.05 per cent down while the BSE SmallCap index added 0.01 per cent

Nifty have formed a **bearish** hammer sort candle on daily chart, RSI and MACD signals positive. We can the pattern where we can see that from bottom we have seen good recovery, therefore, 17900-18000 will act as a resistance and 17650-17550 will be acting as a support zone.

European & USA markets: @ IST 4:30 European markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 0.84 %, other hand France's CAC40 index running **Negative** by 0.36% **where;** England's FTSE100 index **Negative** by 0.36%.

Where; **wall street** @ IST 04:30 The DOW future contract trading **Positive** 79 points, S&P 500 Future trading **Positive** 3 points, Where; Nasdaq100 future **Negative** -38 points.

Global News Analysis:

LONDON-Stock markets were deep in the red and some key government bond yields climbed to their highest in years on Thursday after the Federal Reserve signalled the possibility of faster-than-expected U.S. rate hikes and stimulus withdrawal.

LONDON -Britain's services sector grew in December at the slowest pace since the country was last in lockdown, as the spread of the Omicron variant of coronavirus hammered hospitality and travel, a survey showed on Thursday.

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RUSSIA:-Russia sent paratroopers into Kazakhstan on Thursday to quell a countrywide uprising after deadly violence spread across the tightly controlled former Soviet state.

GERMAN:-Higher demand from abroad drove a bigger-than-expected rebound in German industrial orders in November, in rare good news for manufacturers suffering from supply bottlenecks and labour shortages in Europe's largest economy.