

Date:- 04/01/2022

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 59,855 **UP** by 672 points and the Nifty close the day at 17,805 by **adding 179** points.

On the Upside: Ntpc, Ongc, Sbin, Powergrid

On the downside-Tatamotors, Coalindia, Tataconsumer, Sunpharma

Tech View:-Today's early morning session due to global cues and The BSE Sensex was at 59,375, up nearly 200 points, while the Nifty50 was up 60 points at 17,689. After hitting a low of 59,084 in early deals, market cover up the early losses made a high of 59,937 eventually BSE close with the gain of 672 points and Nifty50, gain 181 points to settle 17805 .

Indian Vix down around 2%, closed @ 16.12.

Sectorial; Nifty Energy, Nifty CPSE, contributed 2 % gain individually.

Nifty have formed a strong **Bullish** candle on daily chart, RSI and MACD signals positive. Going forward 17700-17800 will act as a major support if nifty sustain this level we may see 18000 mark in few upcoming session, Up side 17900-18000 will act as a resistance.

European & USA markets: @ IST 5:00 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.71 %, other hand France's CAC40 index running **Positive** by 1.37% **where;** England's FTSE100 index **Positive** by 1.30%.

Where; **wall street @ IST 05:00** The DOW future contract trading **Positive** 143 points, S&P 500 Future trading **Positive** 20 points, Where; Nasdaq100 future **Positive** 71 points.

Global News Analysis:

LONDON- Global manufacturing activity remained strong in December as factories took rising cases of the new Omicron coronavirus variant in their stride, although persistent supply constraints and rising costs clouded the outlook for some economies

JAPAN -Asia's factory activity grew in December as companies took rising global cases of the new Omicron coronavirus variant in stride, though persistent supply constraints and rising input costs clouded the outlook for some economies.

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LONDON:-Oil prices were largely steady on Tuesday as investors expected major producers to agree to stick to their planned output increase at their meeting later in the day amid diminishing concerns over the spread of the Omicron variant of COVID-19