

Date:- 03/01/2022

## NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 59,183 **UP** by 929 points and the Nifty close the day at 17,637 by **adding 283** points.

**On the Upside:** Coalindia, Eichermoto, Bajfinance, Tatasteel

**On the downside-**Cipla, Dr reddy, M&M, Divislab

**Tech View:-**Today's early morning session we have seen The BSE and NIFTY started on a positive note. The BSE Sensex was at 58,587, up 334 points, while the Nifty50 was at 17,464, higher by 110 point, during the day to hit a high of 59,266. It, eventually, settled 929 points higher at 59,183, where; Nifty50, meanwhile, shut shop at 17,637 levels, up 283 points. It hit an intra-day high of 17,647.

**Indian Vix** increase around 1.4%, closed @ 16.45.

**Sectorial**, the **BSE** MidCap and SmallCap indices by closing 1.2 per cent higher each, Nifty Bank, Nifty PSU bank, contributed 2 % gain individually.

**Nifty** have formed a strong **Bullish** candle on daily chart, RSI and MACD signals positive. This trend will continue as Nifty had an elite downtrend wave breakout, hence; going forward 17750-17850 will stay as a resistance and down side 17550 - 17450 will act as a support.

**European & USA markets:** @ IST 4:40 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 1.01 %, other hand France's CAC40 index running **Positive** by 1.26% **where;** England's FTSE100 index **Negative** by 0.25%.

Where; **wall street** @ IST 04:10 The DOW future contract trading **Positive** 193 points, S&P 500 Future trading **Positive** 30 points, Where; Nasdaq100 future **Positive** 118 points.

### Global News Analysis:

**TURKEY-** Turkey's annual inflation rate is expected to have hit 30.6% in December, breaching the 30% level for the first time since 2003 as prices rose due to record lira volatility.

**LONDON-**Oil rose towards \$79 a barrel on Monday supported by tight supply and hopes of further demand recovery in 2022 spurred in part by a view that the Omicron coronavirus variant is unlikely to significantly dampen the outlook.

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**SINGAPORE:-**Singapore's economy expanded at its fastest annual pace in over a decade in 2021 as the country emerged from its worst recession on record, caused by the deep hit to activity from the coronavirus pandemic.

**LONDON:-** Manufacturing activity in the euro zone remained resilient at the end of 2021 as factories took advantage of an easing in supply chain bottlenecks and stocked up on raw materials at a record pace, a survey showed.