

Date:-14/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 58,117 **Down** by 166 points and the Nifty close the day at 17,322 by **loosing** 45 points.

On the Upside: Powergrid, Divislab, Axisbank, Nestleindia

On the downside-ITC, Bajajfinance, Tataconsumer, Kotakbank

Tech View:- Today's session The BSE benchmark, the Sensex, Nifty started negative gap down The BSE Sensex made a low 57,804, we have seen positive rebound from the days low where; Sensex made a high of 58,322. The Sensex eventually ended 166 points lower at 58,117. NSE Nifty loosing 43 points to 17,325. Nifty have formed a Bullishpin bar sort of candle on daily chart, Nifty is forming uptrend elite wave formation range between 17000-17652. We may see further down fall from present level, which will provide another buying opportunity to investor at the level of 17000 going forward strong resistance zone will be 17450-17550 and 17300-17000 will act as a support.

European & USA markets: @ IST 4:00 European markets were trading at **Positive** note. Where the Germany's DAX trading **Negative** by 0.02 %, Other hand France's CAC40 index running **Positive** by 0.03% **where**, England's FTSE100 index **Positive** by 0.37%.

Where; **wall street @ IST 04:00** The DOW future contract trading **Negative** 44 points, S&P 500 Future trading **Negative** 15 points, Where; Nasdaq100 future **Negative** 101 points.

Global News Analysis:

EUROPEAN - Euro zone industrial production rose as expected in October, data showed on Tuesday, with capital and durable consumer goods up the most on the month and non-durable goods output in the lead year-on-year, amid continued economic recovery.

LONDON - British employers hired a record number of staff in November, adding to signs that the labour market withstood the end of the government's furlough scheme and underscoring the Bank of England's dilemma as it meets on interest rates this week.

CHINA - Major Chinese manufacturing province Zhejiang is fighting its first COVID-19 cluster this year, with tens of thousands of citizens in quarantine and virus-hit areas suspending business operations, cutting flights and cancelling events.

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London:-Oil prices dipped towards \$74 a barrel on Tuesday after the International Energy Agency (IEA) said that the new Omicron coronavirus variant was set to dent the global demand recovery while supplies were set to increase next year.