

Date:-3/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 57,696 **Down** by 764 points and the Nifty close the day at 17,209 by **loosing** 192 points.

On the Upside: UPL, BPCL, IOC, ONGC

On the downside- Powergrid, Relaince, Kotakbank, Asianpaint

Tech View:- Morning session indices After making intra-day high of 58.757, the BSE Sensex looses its momentum and was down 100 points at 58,362. The Nifty 50, also 17,400-mark and was at 17,373. The Sensex finally ended with a loss of 764 points at 57,696. The NSE Nifty tumbled 309 points from the day's high of 17,490 to a low of 17,181, and eventually settled 192 points lower at 17,209. The BSE Midcap index ended almost flat, while the Smallcap index added 0.3 per cent. Nifty has formed a strong Bearish sort of candle on daily and weekly chart, Hence; 17150-17000 will act as support level and 17450-17600 will act as a resistance.

European & USA markets: @ IST 4:10 European markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 0.07 %, Other hand France's CAC40 index running **Negative** by 0.04% **where**, England's FTSE100 index **Positive** by 0.02%.

Where; **wall street @ IST 04:10** The DOW future contract trading **Negative** 63 points, S&P 500 Future trading **Negative** 11 points, Where; Nasdaq 100 future **Negative** 53 points.

Global News Analysis:

HONG KONG - Just five months after its debut, ride-hailing giant Didi Global said it plans to withdraw from the New York stock exchange and pursue a Hong Kong listing - a stunning volte-face as it bends to Chinese regulators angered by its U.S. IPO.

LONDON - The dollar gained on Friday against most major currencies as traders positioned ahead of key U.S. jobs data that could clear the path for an earlier rate hike by the Federal Reserve.

USA- New York has confirmed five cases of the Omicron coronavirus variant, its governor said on Thursday, bringing to five the number of U.S. states having detected the variant, with 10 reported infections nationwide.

USA -President Joe Biden on Thursday laid out his strategy to fight the coronavirus as the highly contagious Omicron spread across the globe with winter coming and hours after the first known U.S. case of community transmission of the variant was reported.

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LONDON - The strongest inflation pressures in at least 23 years crimped the recovery of British services companies from the COVID-19 pandemic in November and dented optimism for the coming year, a survey showed on Friday.