

Date:- 16/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 57,904 **UP** by 113 points and the Nifty close the day at 17,287 by **adding 65** points.

On the Upside: Bajfinance, Infy, Bpcl, Wipro

On the downside-Hindalco, Cipla, Sunpharma, icicibank.

Tech View:- Today's session started with global positive cues which help The BSE index to start with positive opening and gain 58337, Soon after it started falling down where BSE made a low of 57683, The Sensex finally ended with a gain of 113 points at 57,904, Where; The NSE Nifty 50 index declined 194 points from the day's high of 17,379, to a low of 17,185, and eventually settled 65 points higher at 17,287. Indian Vix was rise around 1.6%, closed @ 17.22, Where in sectoral view Nifty Auto have shown gain around 53 points.

Sectoral, The BSE Midcap and Smallcap indices were down 0.6 per cent each. The overall breadth was also fairly negative - out of 3,449 stocks traded on the BSE, 1,908 declined and 1,445 advanced on the BSE. Nifty IT was the top performer up by 1.2 % which help market to close in green. Indian Vix down by 7.7%.

Nifty have formed a **Bearish** pin bar sort of candle on daily chart, which clearly indicate market have seen buying from the 17150 level as mentioned yesterday note, Going forward may seen good transaction and uptrend few session, Where; resistance zone will be 17350-17450 and 17150-17000 will act as a support.

European & USA markets: @ IST 4:10 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 1.50 %, Other hand France's CAC40 index running **Positive** by 1.07% **where,** England's FTSE100 index **Positive** by 0.99%.

Where; **wall street @ IST 04:10** The DOW future contract trading **Positive** 166 points, S&P 500 Future trading **Positive** 25 points, Where; Nasdaq 100 future **Positive** 102 points.

Global News Analysis:

LONDON - The European Union's banking watchdog announced on Thursday a multi-year project to simplify data reporting for the bloc's 6,000 lenders, creating a central hub to replace the multiple agencies to which they currently submit information.

JAPAN - Japan's economy will likely grow sharply in the current quarter and the first three months of next year, as consumer and corporate activity are expected to rebound from a heavy pandemic-induced toll, a Reuters poll of economists showed.

Date:- 16/12/2021

GERMAN - Germany's construction sector expects sales to recover in 2022 after a lull this year due to the coronavirus pandemic and supply shortages for building material, industry associations HDB and ZDB said on Thursday. .

LONDON - The spread of the Omicron variant of coronavirus has hammered British hospitality and travel companies this month, sending private sector growth to a 10-month low, a survey showed ahead of Thursday's Bank of England policy announcement. Organization said on Wednesday.

LONDON -Euro zone business growth slowed more than expected this month as renewed restrictions imposed to curb the Omicron coronavirus variant curtailed the recovery in the bloc's dominant services industry, a survey showed on Thursday.

LONDON -Oil rose towards \$75 on Thursday supported by record U.S. implied demand and falling crude stockpiles, even as the spread of the Omicron coronavirus variant threatens to put a brake on consumption globally.