

Date:- 15/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 57,788 **Down** by 329 points and the Nifty close the day at 17,209 by **losing** 115 points.

On the Upside: Sunpharma, Kotak Bank, Maruti, Tataconsumer

On the downside- Bajajfinance, Bajajfinsv, Adaniport, ITC

Tech View:- Today's session, The nifty have opened flat and The BSE benchmark after opening soon touched high which is 58,218, Thereafter we have seen it started coming down as profit booking has been seen on top level which drag the BSE 57672 down by 546 points, Eventually it has settled on 57788, Where; The Nifty The NSE Nifty dropped to a low of 17,192, and eventually ended 115 points lower at 17,209.

Indian Vix was rise around 1.6%, closed @ 17.22, Where in sectoral view Nifty Auto have shown gain around 53 points.

Nifty have formed a Bearish candle on daily chart, We may see positive pull back from 17150 to 17000, which will provide another buying opportunity to investor at said level going resistance zone will be 17350-17450 and 17150-17000 will act as a support.

European & USA markets: @ IST 4:00 European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.31 %, Other hand France's CAC40 index running **Positive** by 0.64% **where**, England's FTSE100 index **Negative** by 0.34%.

Where; **wall street @ IST 04:00** The DOW future contract trading **Positive** 34 points, S&P 500 Future trading **Negative** 1.50 points, Where; Nasdaq100 future **Negative** 44 points.

Global News Analysis:

LONDON - British inflation surged to its highest in more than 10 years in November, jumping to 5.1% and potentially unsettling the Bank of England a day before it announces whether it is raising interest rates for the first time since COVID-19 struck.

LONDON - Investors pressed pause on Wednesday to see what the Federal Reserve will do to dampen inflation, while a leap in prices to a 10-year high in Britain piled pressure on the Bank of England to act on Thursday. Omicron, however, remains a wild card in the equation with the full impact of the new coronavirus variant as yet unclear, analysts said.

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CHINA - Chinese banks could see their bad loan ratio of property loans more than double by the end of 2021 from the middle of the year, S&P Global (NYSE:SPGI) Ratings said, as headwinds in the Chinese property sector intensified in the second half.

GENEVA - Preliminary evidence indicates that COVID-19 vaccines may be less effective against infection and transmission linked to the Omicron coronavirus variant, which also carries a higher risk of reinfection, the World Health Organization said on Wednesday.