

Date:- 13/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 58,283 **Down** by 503 points and the Nifty close the day at 17,368 by **loosing 143** points.

On the Upside: Axis Bank, SBI life, Tech Mahindra, Wipro.

On the downside- Bajfinance, Bajajfinsv, Reliance, M&m.

Tech View:- Today's session the Sensex, opened on positive way with gain of 59203 and fell to 58243 lower, eventually ended 58283, Wheren The NSE Nifty touched a high of 17,640, and a low of 17,356, and eventually settled at 17,368 - down 143 points.

Sectoral; The BSE Midcap index was down 0.5 per cent, while the Smallcap index was up 0.2 per cent, Where; Nifty IT made a gain of 110 points & Indian vix rose by 3.2 % close at 16. 57.

Nifty have formed a strong bearish candle which indicate market may open gap down tomorrow session and second half we may see some gain, hence; here onwords 17550 and 17650 will be acting as a major resistance, However; 17250 and 17400 will be staying as a support zone, any fall below support zone may see below 17000 mark and upward movement above said resistance may see closing near by 17600.

European&USAmarkets: @IST6:10European markets were trading a **Positive** note. Where the Germany's DAX trading **Positive** by 0.88 %, Other hand France's CAC40 index running **Positive** by 0.05% **where**, England's FTSE100 index **Negative** by 0.20%.

Where; **wall street @ IST 06:10** The DOW future contract trading **Positive** 35 points, S&P 500 Future trading **Positive** 14 points, Where; Nasdaq100 future **Positive** 67 points.

Global News Analysis:

USA - Health data from around the world continued to suggest that the Omicron variant of Covid-19 is less dangerous than the Delta variant, even if it is more transmissible.

LONDON - European stocks rose on Monday as attention shifted from the omicron Covid variant to monetary policy decisions by some of the world's largest central banks.

Date:- 13/12/2021

USA - U.S. stock futures are trading slightly higher early Monday. Meanwhile in Asia, markets jumped as traders overcame fears about the transmissibility and severity of the new omicron Covid variant.

CHINA:- More than a dozen Chinese-listed companies said they had suspended production in coronavirus-hit parts of China's eastern Zhejiang province in response to local government's tightened COVID-19 curbs, causing their share prices to plunge.