

Date:- 10/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 58,786 **Down** by 20 points and the Nifty close the day at 17,511 by **loosing** 5 points.

On the Upside: ASIANPAINT, Grasim, SBI life, SBIN

On the downside- HDFC , Titan, Divislab, Tataconsumer

Tech View:- Today's session the Sensex, opened 110 points lower at 58,697, and soon fall down to around 400 points, finally till the end mkt have covered all the loss and close with minor loss of 20 points . The NSE opened and made a low 17,405 and eventually closed at 17,511 .

Sectoral; Nifty PSU Bank, Nifty Realty and Nifty media, contributed 2% individually.

Nifty have formed a Bullish Doji sort of candle, which indicate market is in confusion, but as we have seen buying from bottom, here onwords 17550 and 17650 will be acting as a major hurdle in reaching 18000 mark, However; 17400 and 17300 will be staying as a support zone.

European&USAmarkets:@IST6:10European markets were trading at **Negative** note. Where the Germany's DAX trading **Positive** by 0.08 %, Other hand France's CAC40 index running **Negative** by 0.06% **where**, England's FTSE100 index **Negative** by 0.03%.

Where; **wall street @ IST 06:10** The DOW future contract trading **Positive** 87 points, S&P 500 Future trading **Positive** 14 points, Where; Nasdaq100 future **Positive** 46 points.

Global News Analysis:

USA - President Joe Biden, bracing for another jump in inflation, sought to reassure Americans on Thursday that rises in energy costs and other key goods were starting to ease, but said the change might not be reflected in November data due on Friday.

LONDON - European stock markets are expected to open lower Friday, handing back some of the week's strong gains as investors assess the impact of the Omicron Covid variant and disappointing U.K. GDP numbers ahead of the release of key U.S. inflation data.

Russia - Relations between Russia and Ukraine remain fraught after the Russia's Foreign Ministry accused Ukraine on Friday of a "provocation" over an incident involving a Ukrainian warship near the Kerch Strait, the RIA news agency reported.

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USA:- U.S. stocks are seen nudging higher at the open Friday, with investors waiting for the latest U.S. inflation reading with bated breath.