

Date:-28/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 57,897 **UP** by 477 points and the Nifty close the day at 17,234 by **adding**148 points.

On the Upside: Sunpharma, Asianpaint, M&M, Ultracemco

On the downside-Powergrid, Indusbank

Tech View:- Morning Session, We have seen indices opened higher today due to global market sentiment. The BSE Sensex was trading nearly 393 points down to quote at 57,814 level while the Nifty50 was at 17,200, down 114 points, Soon after the Sensex, made a high of 57,952, and ended 477 points higher at 57,897. The NIFTY touched a high of 17,250, and settled with a gain of 148 points at 17,234.

Indian Vix:- was fall around 3.8% closed 16.48.

Sectoral,The BSE Midcap index was up 1 per cent, and the Smallcap index gained 1.5 per cent.

Nifty have formed a **Bullish**candle on daily chart, We may see positive momentum continue,as MACD crossover and RSI supporting trend, Going forward immediate hurdle will be 17350-17450, Where;17000-17150 will act as a support.

European & USA markets: @ IST 4:30 European markets were trading at**Positive** note. Where the Germany's DAX trading**Positive** by 0.66 %, Other hand France's CAC40 indexrunning**Positive**by 0.36% **where,** England's FTSE100 index**Negative** by 0.02%.

Where; **wall street @ IST 04:30**The DOW future contract trading**Positive**79 points, S&P 500 Future trading **Positive**11points, Where; Nasdaq100 future**Positive** 83points.

Global News Analysis:

TURKEY - Turkey's annual inflation rate is expected to have hit 30.6% in December, according to a Reuters poll, breaching the 30% level for the first time since 2003 as prices rose due to record lira volatility.

CHINA -China's local symptomatic coronavirus cases rose for a fourth consecutive day on Monday, with Xian city reporting more infections in a flare up that has put 13 million residents under lockdown.

JAPAN - Japan's jobless rate rose to 2.8% in November, while the availability of jobs matched that of the previous month, government data showed on Tuesday.

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INDIA-Oil prices extended gains on Tuesday with prices trading near the previous day's one-month high on hopes that the Omicron coronavirus variant will have a limited impact on fuel demand.

JAPAN:-Japan's factory output jumped at the fastest pace on record in November, as easing global supply chain bottlenecks helped car production leap out of its recent slump, lifting prospects for a strong fourth-quarter economic rebound.