

Date:- 27/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 57,420 **UP** by 295 points and the Nifty close the day at 17,086 by **adding 82** points.

On the Upside: Techm, Cipla, Drreddy, UPL

On the downside- Hindalco, Britannia, Ongc, Indusbank

Tech View:- Morning Session, We have seen indices opened lower today due to weak sentiment. The BSE Sensex was trading nearly 500 points down to quote at 56,618 level while the Nifty50 was at 16,891, down 158 points, Soon after market cover the losses and made a high 57512 made a 969 points from its day low, Eventually ended 57420, Where; The NSE NIFTY from the day's low of 16,833, to a high of 17,112. The Nifty eventually ended with gain of 82 points.

Indian Vix:- was rise around 6% closed 17.12.

Sectoral, Where in sectoral view Nifty pharma have shown the gain of 1.6% Nifty IT have made a gain of nearly 200 points.

Nifty have formed a **Bullish** candle on daily chart, which clearly indicate market, Going forward immediate hurdle will be 17200-17300, Where; 17000-16900 will act as a support,

European & USA markets: @ IST 4:45 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.18%, Other hand France's CAC40 index running **Positive** by 0.06% **where,** England's FTSE100 index **Negative** by 0.02%.

Where; **wall street @ IST 04:45** The DOW future contract trading **Positive** 29 points, S&P 500 Future trading **Positive** 9 points, Where; Nasdaq100 future **Positive** 42.25 points.

Global News Analysis:

CHINA - China will impose new restrictions on offshore listings by firms in sectors that are off-limits to foreign investment, a move that could plug a loophole long used by the country's technology industry to raise capital overseas.

LONDON - U.S. oil fell on Monday after airlines called off thousands of flights over the Christmas holidays amid surging COVID-19 cases, though Brent Crude gained support from hopes that the Omicron variant will have limited impact on global demand.

TURKEY - The lira tumbled almost 8% against the dollar on Monday amid persisting investor concern over Turkey's monetary policy, having surged more than 50% last week after billions of dollars of state-backed market interventions.

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CHINA -Profits at China's industrial firms grew at a much slower pace in November, the statistics bureau said on Monday, pressured by tumbling prices of some raw materials, a faltering property market and weaker consumer demand.