

**Date:**31/12/2021

## **Stocks in News**

**Dish TV:** The company will submit the outcome of the voting at its AGM to the Bombay High Court for further directions.

**SBI:** The banking giant will acquire a 9.95% stake in India International Clearing Corporation (IICC). IICC acts as a central counterparty providing clearing, settlement and risk management services.

**Reliance Industries:** Reliance New Energy Solar Ltd, (RNESSL) a wholly owned subsidiary of Reliance Industries has signed definitive agreements to acquire 100% shareholding in Faradion Limited for an enterprise value of 100 million pound. In addition, RNESSL will also invest 25 million pound as growth capital to accelerate commercial roll out.

**Essar Shipping | India Opportunities Growth Fund Ltd - Pinewood Strategy** sold 20 lakh equity shares in the company at Rs 11 per share on the NSE, the bulk deals data showed.

**Zee Learn | IndusInd Bank - Client A/C** sold 35 lakh equity shares in the company at Rs 15.14 per share on the NSE, the bulk deals data showed.

**Mahindra Lifespace Developers | Mahindra World City (Jaipur) (MWCJL),** a subsidiary cum joint venture company, has executed two lease deeds, for leasing in aggregate 40.81 acres of land in Domestic Tariff Area - II.

**PB Fintech |** The company approved investment of up to Rs 700 crore in one or more tranches in subsidiary Policybazaar Insurance Brokers Private Limited during FY22 and FY23, and up to Rs 299.99 crore in subsidiary Paisabazaar Marketing and Consulting Private Limited.

**Power Grid Corporation of India |** The company has approved investment proposal for 'expansion of POWERGRID telecom into data centre business and to establish a data centre at Manesar at an estimated cost of about around Rs 322 crore.

**Sterling and Wilson Renewable Energy |** The company has approved the preferential allotment of 2.93 crore equity shares, to RNESSL at a price of Rs 375 per share, aggregating to Rs 1,099,99 crore. Post such Allotment, RNESSL holds 15.46 percent stake in the company.

**JSW Energy | Life Insurance Corporation of India** acquired 2.01 percent stake in the company via open market transactions, increasing shareholding to 9.01 percent from 7.00 percent earlier.