

Date:03/12/2021

Stocks in News Today

Biocon: The company's subsidiary, Biocon Pharma, has received approval for its abbreviated new drug application for Mycophenolic Acid from the US Food and Drug Administration. This approval further adds to Biocon's portfolio of vertically integrated complex drug products.

Unichem Laboratories: The company received ANDA approval for its Aripiprazole Tablets USP from USFDA.

Larsen & Toubro: Larsen & Toubro announced that it will jointly own and operate green hydrogen projects with Goldman Sachs-backed green energy producer ReNew Power. "Under this agreement, L&T and ReNew will jointly develop, own, execute and operate green hydrogen projects in India," a joint statement said.

Maruti Suzuki: The auto major announced that it would increase prices in January 2022, owing to an increase in input costs. The price hike shall vary for different models.

Jet Airways: The company is reportedly in talks with airplane makers Boeing Co and Airbus SE to place an order worth \$12 billion, Reuters reported on December 2, citing Bloomberg News.

Reliance Capital: The Reserve Bank said it has filed an application with the National Company Law Tribunal (NCLT) for initiation of bankruptcy proceedings against Reliance Capital.

Jubilant Ingrevia: The company approved the buyback of 1,000, 7.90% secured-rated, listed redeemable non-convertible debentures of Rs 10,00,000 each aggregating to Rs 100 crore.

DCB Bank: The bank revised its Base Rate to 10.50% per annum from the earlier Base Rate of 10.64% per annum. The revised rates will be applicable with effect from December 6, 2021.

Aarti Industries: HDFC Asset Management Company sold 1,74,221 equity shares in the company via open market transactions on November 30, reducing shareholding to 3.04% from 3.09% earlier.

Punjab Alkalies & Chemicals: The company approved sub-division of each equity share of face value of Rs 10 each into 5 equity shares of face value of Rs 2 each subject to the approval of shareholders.

Tantia Constructions: The company has received a Letter of Allotment for a bid value amounting to Rs 6.79 crore from Government of Tripura, against a contract work for 'construction of RCC Bridge (Length 140 m.) over river Manu on Sonaimuri-Telia road.