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## **Stocks in News**

**Mahindra Logistics:** The company announced its acquisition of Meru, a ridesharing company founded in 2006.

**IndusInd Bank:** The bank has partnered with the National Payments Corporation of India (NPCI) for offering real-time cross-border remittances using UPI ID.

**GR Infraprojects |** The Provisional Completion certificate has been issued by the Independent Engineer for "development of Purvanchal Expressway (Package-VII) from Mojrapur to Bijaura (Ghazipur) in Uttar Pradesh on EPC basis, and has declared the project fit for entry into commercial operation.

**Siemens |** A joint venture between TRIL Urban Transport, a Tata Group company, and Siemens Project Ventures GmbH, a subsidiary of Siemens Financial Services, under public private partnership route (PPP) will develop the metro corridor from Hinjewadi to Shivajinagar, Pune. The joint venture has formed a special purpose company called Pune IT City Metro Rail Limited.

**RBL Bank |** The bank announced the signing of the agreement with Bajaj Finance for the extension of the partnership of co-branded credit cards for a period of 5 years to December 2026.

**GE Shipping:** The company board approved share buyback worth up to Rs 225 crore at maximum Rs 333 per share.

**Biocon:** SEC recommends emergency use nod for Serum's COVID vaccine Covovax.