

Date 20/12/2021

Indo National (NIPPOBATRY) is engaged in the business of manufacture and marketing of batteries, torches, LED products, emergency power backup products, mosquito bats and other electrical goods.



**Technical View:** The stock had a descending triangle breakout with strong bullish candle, Structure look positive, RSI divergence indicate buying signal and MACD crossover is supporting trend, Classical descending triangle pattern exit we expect positive move in near term.

**Volume analysis:-** One month averaged delivery volume increase by 75.35% and one day delivery volume increase by 4733.78% over 5 day average, which show stock is building up positive momentum, Hence; we recommend “BUY” signal only above from for the target of 550 and 580 With Stop loss below 470.

**Moving Averages :-** Indo-National Ltd. is trading higher than 5 day, 20 day, 50 day, 100 day and 200 day moving averages.

**5 Day** 434.38

**50 Day** 469.22

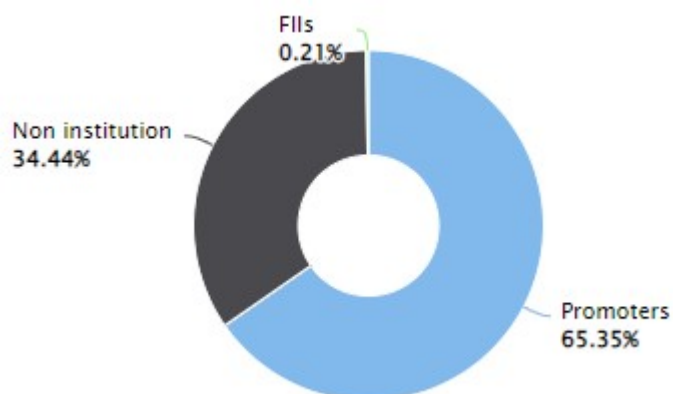
**200 Day** 455.30

**20 Day** 436.85

**100 Day** 492.19

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### Shareholding pattern:-



Promoters holding 65.35%, The Promoter holdings have remained constant. However, the number of shares held by the Promoters has increased by 100%, The proportion of Promoter pledged shares has decreased by -3.6724%

### Key Statistics

P/E Ratio	11.75
1-Yr Return	65.34
(Best) P/E Ratio	0.00
30 DA Vol (m)	0.01
(Best) PEG Ratio	0.00
EPS (Rs.)	81.01
Shares Outstanding (cr)	3.75
Best EPS Curr (Rs.)	0.00
Price/Book Ratio	1.47
Dividend	2.63
Price/Sales Ratio	0.67
Last Dividend	0.00