

Date:- 21/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 56,319 **UP** by 497 points and the Nifty close the day at 16,786 by **Adding 172** points.

On the Upside: HCL tech, Wipro, UPL, Tata steel

On the downside-Powergrid, Axisbank, Bajfinance, Tataconsumer

Tech View:-Today we have witnessed positive gap up opening mainly due to Asian market positive opening . Soon market has made high 16930, where; The BSE has touched high 56,504 nearly 650 points up. Market have tried to recover yesterday's heavy sell off, eventually market have ended in green by adding BSE 497 and Nifty 172 points.

Indian Vix decrease around 7.5%, closed @ 17.54.

Sectorial, Nifty IT, Nifty Metal, Nifty Media individually contributed 2 %.

Nifty have formed a strong **Bullish pin bars** sort of candle on daily chart, formation of elite wave pattern down trend indicate coming session we may see positive pull back , Where; RSI and MACD still showing negative hint, Hence; 16900-17000 will be acting as a resistance and down side 16450-16350 will act as a support.

European & USA markets: @ IST 4:10 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.70 %, other hand France's CAC40 index running **Positive** by 0.50% **where;** England's FTSE100 index **Positive** by 0.79%.

Where; **wall street @ IST 04:10** The DOW future contract trading **Positive** 222 points, S&P 500 Future trading **Positive** 31 points, Where; Nasdaq100 future **Positive** 128 points.

Global News Analysis:

USA - The Biden administration will open federal COVID-19 testing sites in New York City this week and buy 500 million at-home rapid tests that Americans can order online for free starting in January as it tries to tackle the Omicron variant sweeping the country.

GERMAN- German consumer morale is projected to deteriorate further at the start of next year as the spread of the Omicron coronavirus variant is clouding the outlook for Europe's largest economy, a survey showed on Tuesday.

Date:- 21/12/2021

LONDON:-Oil prices steadied on Tuesday after a sharp fall in the previous session as investors worried about the rapid spread of the Omicron coronavirus variant and the impact of renewed restrictions on fuel demand.

LONDON:-World shares gained on Tuesday as investors weighed up the extent to which the Omicron coronavirus variant would hit economies around the world, with the dollar softening as appetite for riskier assets made a cautious return.

Australia:-New Zealand delayed the planned reopening of its international border because of the sweeping spread of Omicron around the world on Tuesday, as several other countries reimposed social distancing measures.