

Date:- 20/12/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 55,822 **DOWN** by 1189 points and the Nifty close the day at 16,614 by **Loosing** 371 points.

On the Upside: Cipla, Hindustan lvr, Drreddy

On the downside- BPCL, TATA motors, Tatasteel, Indusind bank.

Tech View:-Today Indian market opened lower today as investors continue to track the spread of the Omicron Covid variant and the World Health Organization recently warned with community spread. The BSE Sensex has made losses in the last two straight trading sessions. The BSE benchmark, the Sensex, made a low of 55,133 today's session we have witnessed sell-off in all major indices. The BSE index which had lost 1,879 points at the lows of the day, eventually cover up some of the losses and ended 1,189 points lower at 55,822. In the process, Where; the NSE Nifty made a low of 16,410 in intraday deals, and finally finished with a loss of 371 points at 16,614.

Indian Vix increase around 16.1%, closed @ 18.96, where in sectorial view.

Sectorial, Nifty small cap, Nifty PSU bank and nifty reality individually contributed 4 % of losses.

Nifty have formed a strong **Bearish** candle on daily chart, as suggested mkt have reach 16500 and it was close above 200 EMA which is at 16300, today's session we have seen strong recovery from bottom, Hence; going forward 16300 will be acting as a strong support any drop down below said level can bring 16000 mark, wherein; support zone will stand 16500-16400, Where; resistance zone will be 16750-16850.

European & USA markets: @ IST 4:30 **European** markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 1.88 %, other hand France's CAC40 index running **Negative** by 1.07% **where;** England's FTSE100 index **Negative** by 1.13%.

Where; **wall street** @ IST 04:30 The DOW future contract trading **Negative** 405 points, S&P 500 Future trading **Negative** 48 points, Where; Nasdaq100 future **Negative** 227 points.

Global News Analysis:

LONDON - Stocks fell and oil prices slid more than 3% on Monday as surging Omicron COVID-19 cases triggered tighter curbs in Europe and U.S. growth

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prospects dimmed after a \$1.75 trillion domestic investment bill suffered a potentially fatal blow.

LONDON - The number of finance jobs shifting from Britain to the European Union due to Brexit is less than initially expected despite billions of euros in share trading moving to the bloc and London losing most of its access to EU capital markets, consultants EY said on Monday.

USA:-ModernaInc said on Monday that a booster dose of its COVID-19 vaccine appeared to be protective against the fast-spreading Omicron variant in laboratory testing and that the current version of the vaccine would continue to be Moderna's "first line of defense against Omicron." The vaccine maker said the decision to focus on the current vaccine, mRNA-1273, was driven in part by how quickly the recently discovered variant is spreading. The company still plans to develop a vaccine specifically to protect against Omicron, which it hopes to advance into clinical trials early next year.