

Date:-13/12/2021

**Dixon Technologies (India) Limited** is the largest\* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones/smart phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones/smart phones; and (v) CCTV & DVRS (vi) Medical Equipment. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of set top boxes, mobile phones /smart phones and LED TV panels. Dixon is the biggest manufacturer of LED TVs in India producing TVs for the brands like Samsung, Panasonic, Xiaomi, TCL, OnePlus and many more. They also manufacture lighting products for companies like Philips, Havells, Syska, Bajaj, Wipro, Orient and more. They happen to be the leading contract manufacturer of semi-automatic washing machines for clients like Godrej, Samsung, Lloyd, Panasonic and they are also in the business of manufacturing mobile phones and security systems.



**Technical View:** The stock is near to breakout on daily chart, Structure look positive, RSI and MACD is supporting trend, Classical Symmetrical triangle structure breakout we can expect good move in near term.

**Volume analysis:-** One month averaged delivery volume fell dramatically by 0.71% which is the caused of concern, However ; one day delivery volume increase by 64.68% over 5 day average, which show stock has potential to move upward, Hence; we recommend “BUY” buying range 5500- 5570 for the target of 5724, 5824 With Stop loss below 5450.

**Moving Averages :-**Dixon Technologies (India) Ltd. is trading higher than 5 day, 20 day, 50 day, 100 day and 200 day moving averages

**5 Day** 5,196.69

**50 Day** 5,191.18

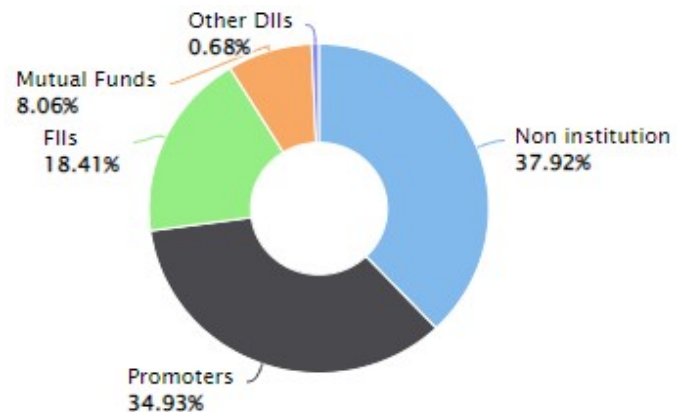
**200 Day** 4,392.08

**20 Day** 5,237.76

**100 Day** 4,731.28

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### Shareholding pattern:-



Promoter holding 34.93%, The Promoter holdings have decreased by -0.1%. The number of shares held by the Promoters has decreased by -0.15% No change in pledge shares and promoters holdings.

### Key Statistics

|                         |        |
|-------------------------|--------|
| P/E Ratio               | 148.19 |
| 1-Yr Return             | 142.27 |
| (Best) P/E Ratio        | 82.07  |
| 30 DA Vol (m)           | 0.04   |
| (Best) PEG Ratio        | 0.00   |
| EPS (Rs.)               | 27.28  |
| Shares Outstanding (cr) | 58.65  |
| Best EPS Curr (Rs.)     | 49.06  |
| Price/Book Ratio        | 32.12  |
| Dividend                | 0.02   |
| Price/Sales Ratio       | 3.67   |
| Last Dividend           | 0.00   |