

Date:- 13/12/2021

Asian Paint Set up in 1942, the Asian Paints group is the largest paint manufacturer in India also engaged in the business of manufacturing of varnishes, enamels or lacquers, surfacing preparation, organic composite solvents and thinners. It operates in 15 countries and has 26 paint manufacturing facilities in the world serving consumers in over 60 countries.

Besides Asian Paints, the group operates around the world through its various brands viz. Asian Paints Berger, Apco Coatings, SCIB Paints, Taubmans, Causeway Paints and Kadisco Asian Paints.

It also manufactures metal sanitary ware such as bath, sinks, washbasins and similar articles. Recently introduced Lightings, Furnishings and Furniture thus adding more products in the Home décor and Interior Design category.



Technical View: The stock is near to breakout , Structure look positive , RSI divergence indicate buying signal and MACD crossover is supporting trend, Classical ascending triangle pattern exit we expect breakout in near term.

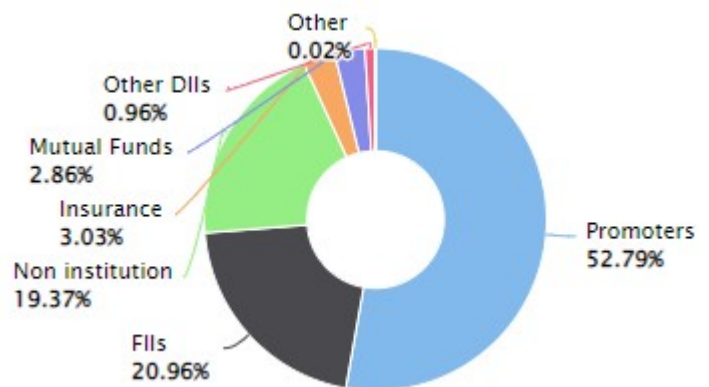
Volume analysis:- One month averaged delivery volume increase by 25.3% % and one day delivery volume increase by 48.06% over 5 day average, which show stock is building up positive momentum, Hence; we recommend “BUY” signal only above 3300 for the target of 3472 ,3500 With Stop loss below 3133.

Moving Averages :-Asian Paints Ltd. is trading higher than 5 day, 20 day, 50 day, 100 day and 200 day moving averages.

5 Day 3,094.53	50 Day 3,170.90	200 Day 2,921.13
20 Day 3,143.35	100 Day 3,150.80	

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Shareholding pattern:-



Promoters holding 57.29%, The proportion of Promoter pledged shares has decreased by -1.1089% change in Promoter holding.

Key Statistics

P/E Ratio	92.87
1-Yr Return	55.22
(Best) P/E Ratio	73.52
30 DA Vol (m)	0.09
(Best) PEG Ratio	4.50
EPS (Rs.)	32.73
Shares Outstanding (cr)	959.20
Best EPS Curr (Rs.)	38.44
Price/Book Ratio	22.77
Dividend	0.64
Price/Sales Ratio	13.54
Last Dividend	14.50