

Date:2/11/2021

## NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 60,029 **Down** by 109 points and the Nifty close the day at 17,890 by **losing 39** points.

**On the Upside:** Maruti, NTPC, Titan, SBIN

**On the downside-**Tatasteel, Grasim, Jswsteel, Hindalco

**Tech View:-** We have seen in the opening hours market crossed the 18000 mark but did not sustained on and above soon it started falling and finally it ended 39 points lower at 17,890 **Nifty** formed Bearish sort of candle on daily chart, Going forward 17850- 17900 will act as a strong support and 18000 will stay as a strong resistance.

**European & USA markets: @ IST 4:45** European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.41 %, Other hand France's CAC40 index running **Positive** by 0.32% **where**, England's FTSE100 index **Negative** by 0.55%.

Where; **wall street @ IST 04:45** The DOW future contract trading **Positive** 14 points, S&P 500 Future trading **Positive** 8.29 points, Where Nasdaq 100 future **Positive** 54 points.

### Global News Analysis:

**LONDON** -Oil steadied near \$85 a barrel on Tuesday, not far from a multi-year high, supported by signs that supply from OPEC and other producers is falling short, although expectations of a rise in U.S. inventories was weighing.

**LONDON** - World shares held just under record highs while European indexes edged lower on Tuesday, as investors focused on earnings and the Federal Reserve's two-day meeting which ends on Wednesday.

**China :-** Chinese shares fell on Tuesday as energy, financials and real estate stocks weighed amid growing concerns about China's economic outlook.

**South Korea's** consumer inflation accelerated to a near 10-year peak in October, forcing the central bank to revise up its 2021 price projections and reinforcing the case for another interest rate hike this year.

**Australia:-**Australia's dollar fell on Tuesday after the Reserve Bank of Australia sounded a more dovish tone than expected, in the first of several meetings of central banks this week.

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