

Date:15/11/2021

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 60,718 **UP** by 32 points and the Nifty close the day at 18,093 by **loosing** 9 points.

On the Upside: Powergrid, Ongc, ITC, Cipla

On the downside-Coalindia, Tatasteel, Hindalco, Eichermot.

Tech View:- Today we have witnessed flat session in both major indices, In the morning session the BSE sensx opened 150 points **higher** at 60,837. The BSE come down to low of 60,597. However, it cover the losses at the end and eventually ended on a flat note at 60,718 - up 32 points. Where; The NSE Nifty ended nine points **Lower** at 18,093.

Nifty formed Bearish candle on daily chart, Going forward below 18000 mark we may see profit booking, so going forward 17900 mark will act as a support and 18200 – 18300 zone will be react as resistance.

European & USA markets: @ IST 4:45 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.15 %, Other hand France's CAC40 index running **Positive** by 0.35% **where**, England's FTSE100 index **Negative** by 0.11%.

Where; **wall street** @ IST 04:45 The DOW future contract trading **Positive** 108 points, S&P 500 Future trading **Positive** 10 points, Where; Nasdaq 100 future **Positive** 35 points.

Global News Analysis:

Germany's inflation rate will drop noticeably at the start of next year when the effects of one-off factors peter out, the economy ministry said on Monday.

USA:- Minneapolis Federal Reserve Bank President Neel Kashkari said on Sunday he expects higher inflation continuing over the next few months but warned that the U.S. central bank should not overreact to elevated inflation as it is likely to be temporary.

USA:- A year ago, as the coronavirus built toward its most intense peak, the U.S. economy was in a dark spot with job growth stalled, more than 10 million out of work and about to lose unemployment benefits, and warnings of a slide back into recession. .

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Japan's economy contracted much faster than expected in the third quarter as global supply disruptions hit exports and business spending while new COVID-19 cases soured the consumer mood, undermining efforts to stoke a virtuous growth cycle.