

Date 12/11/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,686 **UP** by 767 points and the Nifty close the day at 18,102 by **adding** 229 points.

On the Upside: Techm, Hindalco, Wipro, Hdfc

On the downside- Bajajauto, tatasteel, Heromoto, Axisbank

Tech View:- Today in morning session equity markets started a gap-up, Strong Asian cues also supported the sentiment on the Street. We have seen good buying from the bottom level resulted, Market has cover up its 3 days losses. The BSE Midcap index was up 0.6 per cent and the Smallcap index added 0.3 per cent, while the Sensex had rallied 1.3 per cent. Where The NSE Nifty surged to a high of 18,123, and eventually settled with a gain of 229 points at 18,102.

Nifty formed Bullish candle on daily chart but on weekly chart it has formed bearish candle, Many times 18000 mark has been tested by market so going forward 18000 mark will act as a strong support and 18200 – 18300 zone will be react as resistance.

European & USA markets: @ IST 4:10 European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.13 %, Other hand France's CAC40 index running **Positive** by 0.22% **where**, England's FTSE100 index **Negative** by 0.46%.

Where; **wall street** @ IST 04:10 The DOW future contract trading **Positive** 4.5 points, S&P 500 Future trading **Positive** 3.75 points, Where; Nasdaq100 future **Positive** 26.25 points.

Global News Analysis:

The Dutch government on Thursday was considering whether to impose Western Europe's first partial lockdown since the summer, as new coronavirus cases jumped to the highest level since the start of the pandemic.

Europe:- Euro zone inflation may fall more slowly than earlier thought, partly on persistent supply chain bottlenecks, but the European Central must not overreact by removing stimulus too quickly, two ECB policymakers said on Friday.

Japan's economic stimulus package will feature steps to cushion the blow to firms from rising oil prices, a draft of the government's plan reviewed by Reuters showed, highlighting the pain global commodity costs have inflicted on the resource-poor nation.

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Japanese Prime Minister Fumio Kishida outlined on Friday an urgent plan to increase hospital beds and medical resources in preparation for a possible resurgence of COVID-19 infections this winter.