Date:- 10/11/2021

NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,352Down by 80 points and the Nifty close the day at 18,012 by loosing31points.

On the Upside: UPL,Bhartiairtel, M&M, Britania
On the downside-Hindalco, Indusind bank, Tatasteel, Coalindia

Tech View:-.Second consecutive day we have witnessed narrow range of trading in which the Sensex, opened 138 points lower at 60,295, and soon extended losses in the opening trades due to subdued global cues, spike in crude oil prices and selling pressure form foreign investor. BSE sensex settled on the loss of 80 points ,Where The NSE Nifty finally settled with a loss of 31 points at 18,012. However; **Nifty** formed Pin bar sort of Bullish candle on daily chart, Which indicate market is in the confusion mode buyers and sellers equally pushing market up and down, Going forward 17900-17800 will act as a strong support and 18100-18200 will stay as a strong resistance.

European & USA markets: @ **IST 4:00 European** markets were trading atNegativenote. Where the Germany's DAX tradingNegative by 0.02 %, Other hand France's CAC40 indexrunningNegativeby 0.20**% where,** England's FTSE100 indexPositiveby 0.55%.

Where; **wall street @ IST 04:00** The DOW future contract tradingNegative57points, S&P 500 Future trading Negative7.50points, Where; Nasdaq100 futureNegative 33 points.

Global News Analysis:

German:-Economic advisers to the German government cut their growth forecast for Europe's biggest economy to 2.7% for 2021, down from the 3.1% they expected in March due to supply chain bottlenecks and capacity constraints in the global economy.

Japan's Prime Minister Fumio Kishida will outline plans on Wednesday to revive a pandemic-hit economy after his ruling Liberal Democratic Party (LDP) won a strong majority in last month's election.

China is ready to properly manage differences with the United States, President Xi Jinping has said, ahead of a virtual meeting with U.S. President Joe Biden.

India's retail inflation likely hovered near a six-month low in October as higher food and fuel prices were offset by an overall favourable comparison with prices one year ago, leaving the central bank room for now to leave interest rates steady.

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Malaysia's battered economy likely slipped back into contraction in the third quarter as coronavirus-induced restrictions brought economic activity to a near-standstill, a Reuters poll found.