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## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 60,138 **UP** by 831 points and the Nifty close the day at 17,946 by **adding 274** points.

**On the Upside:** Indusindbank, Hindalco, Bhartiairtel, HCLTECH

**On the downside-**UPL, Bajajfinsv, M&M, Nestleind

**Tech View:- We have witnessed** Supportive global cues, marginal ease in crude oil prices, and the on-going earnings season led to a positive start **in BSE and NSE** The NSE Nifty touched a high of 17,954, and ended 274 points higher at 17,946 **Nifty** formed Bullish sort of candle on daily chart, We may see positive trend continue Going forward 17700-17800 will act as a strong support and 18000 will act as a strong resistance.

**European & USA markets:** @ IST 4:45 **European** markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.81 %, Other hand France's CAC40 index running **Positive** by 0.91% **where**, England's FTSE100 index **Positive** by 0.50%.

Where; **wall street @ IST 04:45** The DOW future contract trading **Positive** 171 points, S&P 500 Future trading **Positive** 21.50 points, Where Nasdaq100 future **Positive** 67 points.

### Global News Analysis:

**LONDON** -China's property sector woes could spell trouble for prestige mega-projects in London, New York, Sydney and other top cities as the developers behind them scramble for cash.

**China :-** A declassified U.S. intelligence report saying it was plausible that the COVID-19 pandemic originated in a laboratory is unscientific and has no credibility, Chinese foreign ministry spokesman Wang Wenbin said in a statement on Sunday.

**USA** - Price and wage increases running at multi-decade highs may challenge Federal Reserve officials this week as they try to maintain a balance between ensuring inflation remains contained and giving the economy as much time as possible to restore the jobs lost since the pandemic. - toughens rules for its globally systemically important banks.

**India:-** British Prime Minister Boris Johnson is set to announce a sovereign guarantee for a \$1 billion World Bank loan for India to develop green infrastructure, three sources familiar with the matter told Reuters on Monday.