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Stocks in News Today

GAIL (India): The National Company Law Tribunal (NCLT) has granted approval for the acquisition of the 26 percent stake of Infrastructure Leasing & Financial Services (IL&FS) Group by Gail (India) in ONGC Tripura Power Company (OTPC).

Sun TV Network: The company reported a higher consolidated profit at Rs 395.55 crore in Q2FY22 against Rs 335.02 crore in Q2FY21, revenue jumped to Rs 848.67 crore from Rs 768.69 crore YoY.

Divis Laboratories: The company reported a higher consolidated profit at Rs 606.46 crore in Q2FY22 against Rs 519.59 crore in Q2FY21, revenue increased to Rs 1,987.51 crore from Rs 1,749.3 crore YoY.

Dhanlaxmi Bank: The bank reported a lower net profit at Rs 3.66 crore in Q2FY22 against Rs 14.01 crore in Q2FY21. Net interest income increased to Rs 90.66 crore from Rs 88.66 crore YoY.

Grasim Industries: The company successfully commissioned a chloromethane (CMS) project at Vilayat Unit, Gujarat, with a capacity of 150 ton per day (TPD) or 50,000 ton per annum (TPA). This will result in an additional annualised revenue of around Rs 400 crore.

NMDC: The company has fixed prices of iron ore. Lump ore price is at Rs 5,950 per ton and fines at Rs 4,760 per tonne.

SJVN: The company has bagged a 100-MW grid-connected solar PV power project from the Punjab State Power Corporation (PSPCL) through a tariff-based competitive bidding process, on build own and operate basis. The tentative cost of construction of this project is Rs 545 crore.

Andhra Petrochemicals: The company reported a higher profit at Rs 86.48 crore in Q2FY22 against Rs 6.9 crore in Q2FY21. Revenue jumped to Rs 242.65 crore from Rs 133.72 crore YoY.

Suven Pharmaceuticals: The company reported a higher consolidated profit at Rs 96.98 crore in Q2FY22 against Rs 74.08 crore in Q2FY21. The pharma firm's revenue increased to Rs 300.98 crore from Rs 237.38 crore YoY.