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Stocks in News

Paytm - One97 Communications Ltd. revenue from operations grew to Rs 1090 crore for the quarter ending September 2021 - a 63.6% growth year on year. It posted a loss of Rs 473 crore, up 8.5% from Rs 382 crore when compared to the corresponding quarter last year.

Reliance Industries: Reliance Jio Infocomm announced that it will raise its prepaid tariffs by 21%, with effect from 1st December, 2021.

SBI: The RBI has imposed a penalty of Rs 1 crore on State Bank of India for deficiencies in regulatory compliance.

PNB Housing Finance: Baring Private Equity Asia, an Asian private equity firm, has offered to buy the stake of Carlyle in PNB Housing Finance, a media report mentioned citing sources. The Carlyle Group is an American multinational private equity company. It currently owns a 32.2% stake in PNB Housing Finance.

ITC: ITC will acquire a 16% stake in Mother Sparsh, a premium Ayurvedic and natural personal care start-up, for Rs 20 crore.

Voltas: Voltas is planning to set up a compressor manufacturing unit in partnership with an international partner, its MD and CEO Pradeep Bakshi mentioned in a media report.

Mahindra & Mahindra: Mahindra & Mahindra has entered the World Index list of companies in the Dow Jones Sustainability Index.

Coal India: The dispatch of coal to the power sector by Coal India rose 22.7% to 291.72 million tonne (MT) in the first seven months of the ongoing fiscal year. The company dispatched 237.75 MT of coal to the power sector in the April-October period of 2020-21.

Indusind Bank: After RBI's move to allow promoter holding of up to 26% in private sector lenders, Hinduja brothers are looking to increase their stake in IndusInd Bank Ltd. IndusInd Bank was founded by S.P Hinduja in 1994.