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Stocks in News Today

Reliance Industries: The board on November 24 announced that it has decided to implement a scheme of arrangement (Scheme) to transfer Gasification Undertaking into a wholly-owned subsidiary (WOS).

Simran Farms | Ace investor Dolly Khanna bought 22,344 equity shares in the company at Rs 135.19 per share on the BSE, the bulk deals data showed.

CyberTech Systems and Software | India Rating & Research (Fitch Group) has upgraded the rating of CyberTech Systems from Long-Term Issuer Rating at 'BBB-/Stable/A3' to 'BBB/Stable/A3+'.

Capri Global Capital | The company entered into a co-lending agreement with the Union Bank of India to offer MSMEs loans.

Siemens | The company has recommended a dividend of Rs 8 per equity share for the financial year ended September 2021.

Tube Investments of India | ICRA has reaffirmed the long-term rating at AA+ and the short-term rating at A1+ in respect of the bank fund based and non-fund based limits of the company. The long-term rating has been removed from watch with developing implications and 'Stable' outlook has been assigned.

Ramco Cements | The company has commissioned a waste heat recovery system at newly commissioned third line at Jayanthipuram plant. It is capable of generating 5 MW Of additional power from Waste Heat, which will augment total power available from waste heat to 21 MW, out of total possible generation of 24 MW.

Pidilite Industries | Subsidiary Madhumala Ventures has agreed to make an investment of Rs 1.56 crore in Constrobot Robotics which is engaged in the business of research, development, manufacturing and trading of robotic equipment and related software to be used in construction activities. The investment would be done through primary and secondary purchase of shares to acquire 19.51 percent of Constrobot Robotics.